OFFICIAL PROCEEDINGS OF THE
COUNCIL OF THE PARISH OF
ST. MARY, STATE OF LOUISIANA

MAY 27, 2015
FRANKLIN, LOUISIANA

The St. Mary Parish Council met on this date in Regular Session with Chairman Kevin Voisin presiding and the following members present: Lionel Metz, Charles Middleton, David Hanagriff, Glen Hidalgo, Ken Singleton, Logan Fromenthal, Dr. Tim Tregle, Sterling Fryou, Steve Bierhorst and Albert Foulcard.

Mr. Foulcard pronounced the Invocation and Mr. Bierhorst led the Pledge of Allegiance.

Mr. Foulcard moved that the reading of the minutes of the First Regular Meeting, May 13, 2015 be dispensed with and that the same be approved. Mr. Fryou seconded the motion, which carried.

Clay Fondren, 1918 Constance St., New Orleans, LA , owner of Home Energy Optimizer appeared before the Council to give a presentation on "The Louisiana Community Development Authority's Property Assessed Clean Energy ("PACE") Program.

Mr. Fondren explained that the company is an energy efficiency company that allows customers to save money on their utility bills.

James Vergara, Vice President of Deutsche Bank and Etienne Balart, Attorney, Jones Walker appeared before the Council to discuss the Alliance Energy Program.

Mr. Vergara explained the Public Policy Benefits of the program, i.e, 100% Financing/Preservation of Capital, Jobs, Improved Property, Clean Energy and Resiliency, the Economic Benefits of Energy Efficiency, Transaction Participants.

Mr. Balart stated that the Louisiana Legislature passed laws enabling the creation of Sustainable Energy Financing Districts (SEFDs) that will allow property owners the option of financing green energy improvements by voluntarily agreeing to special assessments on their property tax bills.

Mr. Balart further stated that in order to participate in the program, a taxing authority must create a SEFD and then opt-in to LCDA's state-wide financing program which will be administered and guided by the AllianceNRG Program at the LCDA's request and direction. (SEFDs are fully governed by the respective Parish Councils or other taxing authorities.)

Nicholas LaRocca, Jr. appeared before the Council to announce his candidacy for District Judge for Division D and to ask the Council's vote and support in the upcoming October 24, 2015 election.

Mayor Frank Grizzaffi, III, City of Morgan City and Morgan City Senior High Leadership students and teachers appeared before the Council to discuss a Dog Park for St. Mary Parish.

Mayor Grizzaffi stated that after hearing the students' proposal for the dog park, he challenged them to come up with a plan and approximate cost of a dog park.

Omar Ledezma and Johnny Ha, former student and student, respectfully of Morgan City High School appeared before the Parish Council to expound relative to the plans to establish a dog park at Lake End Park.

Leslie Smith, a teacher at Morgan City High School appeared before the Parish Council to comment on their visit to the Dog Park in Thibodaux to get ideas to help them to formulate a plan for the proposed Morgan City Dog Park.

Following lengthy detailed discussion, Dr. Tregle requested that Item 14. B which stated, "Frank P. Grizzaffi, III, Mayor of City of Morgan City writes, we are herewith requesting funds from your honorable body in the amount of $15,000 to purchase equipment and material.

$12,500 will help kick start St. Mary Parish's first dog park and $2,500 will be used to buy additional equipment for the Skate Park that St. Mary Parish funding helped to create." be moved up to take action on at this time.

Dr. Tregle moved that fund in the amount of $12,500 to start up St. Mary Parish's first dog park and $2,500 to buy additional equipment for the Skate Park be allocated from the General Fund to the City of Morgan City. Mr. Fryou seconded the motion, which carried.

Mr. Voisin requested that Item 15. E which stated, "Kerry Martin, General Manager, KFHS-TV-New Generations Programs writes – In conjunction with the St. Mary Parish School Board, we look to the Council to help crystalize the operation and equipment needs of KFHS. We would welcome from the Council an allocation of $8,000.

In return for the investment in students parishwide, KFHS agrees to broadcast the Council meetings via Cox Cable and via recorded broadcast and also make the broadcast available on the internet." be moved up on the agenda to be discussed at this time.

Kerry Martin, General Manager, KFHS-TV-New Generations Programs and Franklin Senior High School teacher and Kadeisha Bellard, student appeared before the Parish Council to expound relative to their request for funding for KFHS.

Following detailed discussion, Mr. Middleton moved that funds in the amount of $8,000 be allocated from the General Fund to Franklin Senior High School for their KFHS-TV-New Generations Programs. Mr. Foulcard seconded the motion, which carried.

Mr. Naquin, Parish President did not have anything to report on this date.

Henry "Bo" LaGrange, Chief Administrative Officer presented his report for a two (2) week period ending May 27, 2015.

Item 6 in Mr. LaGrange's report stated, "The proposals for solid waste collection for the unincorporated areas and the five municipalities will be received on Tuesday, June 16th, 2015."

Tammy Luke to present the following items as recommended by the Planning & Zoning Commission at their May 18, 2015 Regular Meeting:

a. Preliminary & Final Subdivision Approval –

Name: Brian Pellerin
Address: 150 Lake Rd., Centerville, LA

Parcel Id# Sec. 4 T15S R10E;
-2594524015.00- Lot Tract "ABMNOPA" per Plat 32F 226010 Acq. 32F 226040

Zoned: Single Family (SR) Residential Zoned District

PURPOSE: as shown on "Plan of Land Showing a portion of Lot 6 of Romain Verdun Partition being Property of J Q Holdings, LLC as per C.O.B 298, Entry No. 319, 511 being Tract "ABCDA" to be acquired by Brian J. Pellerin & Showing a Portion of Lot 5 of Romain Verdun Partition being property of Brian J. Pellerin as per C.O.B. 32-F, Entry No. 226,010 being Tract "DEFD"to be acquired by J Q Holdings, LLC situated in: Section 4, T15S-R10E St. Mary Parish, Louisiana Southwestern Land District

b. Preliminary & Final Subdivision Approval –

Name: J Q Holdings, LLC
Address: 959, 961 and 987 Verdunville Rd., Centerville, LA

Parcel Id# Sec. 4 T15S R10E;
Parcel Id#-2594524093.00-1.09 Ac por 6.50 AC Rem Tract BD Lake- Verdun-Teche-Raymond lying East of Lake Rd. Acq. 195291,

- Parcel Id#- 2594524094.00-.02 Ac por 18.79 AC Tract BD Lake-Verdun-Teche-Verdun lying East of Lake Rd. Acq. 25A 195291 and
-Parcel Id#- 2594524001.00-1.83 AC por 4.798 AC Rem Tract BD Lake-Boudreaux and Pellerin-State RT 87 and Pellerin-Verdun being por Nos 5-6 Romain Verdun Part. lying East of Lake Rd. Acq. 30F 218493.

Zoned: Single Family (SR) Residential Zoned District

PURPOSE: as shown on "Plan of Land Showing a portions of Lots 5 & 6 of Romain Verdun Partition being property of J Q Holdings, LLC as per C.O.B. 298, entry No. 319,511 being Tracts "ABCDEFGA" & "HIJKLMH" situated in: Section 4, T15S-R10E St. Mary Parish, Louisiana Southwestern Land District

c. Preliminary & Final Subdivision Approval –

Name: J Q Holdings, LLC
Address: 934 Verdunville Rd., Centerville, LA

Parcel Id# Sec. 4 T15S R10E;

-2594524098.00- 2.85 AC Tract BD Verdunville Rd-Verdun-Bayou Teche- Paul Acq. 25A 195291.

Zoned: Single Family (SR) Residential Zoned District

PURPOSE: as shown on "Plan of Land Showing a portion of Property of J Q Holdings, LLC as per C.O.B. 298, Entry No. 319,511 being Tract "AEFGHBCDA" to be acquired By Gladys & Althamus Pellerin situated in: Section 4, T15S-R10E St. Mary Parish, Louisiana Southwestern Land District

d. Recommend Re-Zoning -

Name: R C Point Holdings, LLC (Robert Richard and Chanse Boudreaux)
Address: 103 Minnow Ln., Cypremort Point, LA

Parcel Id# Sec. 30 T15S R6E;
-Parcel Id#-1034364107.00-Lot por No. 1B Resubd. Lot 15 Nathan A . Levy, Sr. Part per Plat 44O 275476 Acq. 200 306035 &
- Parcel Id#-1034364502.00-Lot por No. 1B Resubd. Lot 15 Nathan A. Levy, Sr. Part per Plat 44O 275476 lying in Canal Acq. 200 306035 Improvements

PURPOSE: to place a Manufactured Home

Rezone from Light Industrial (LI) Zoned District to Existing Neighborhood (EN2) Zoned District

Mr. Bierhorst moved that Preliminary & Final Subdivision Approval be granted for:

Name: Brian Pellerin
Address: 150 Lake Rd., Centerville, LA

Parcel Id# Sec. 4 T15S R10E;
-2594524015.00- Lot Tract "ABMNOPA" per Plat 32F 226010 Acq. 32F 226040

Zoned: Single Family (SR) Residential Zoned District

PURPOSE: as shown on "Plan of Land Showing a portion of Lot 6 of Romain Verdun Partition being Property of J Q Holdings, LLC as per C.O.B 298, Entry No. 319, 511 being Tract "ABCDA" to be acquired by Brian J. Pellerin & Showing a Portion of Lot 5 of Romain Verdun Partition being property of Brian J. Pellerin as per C.O.B. 32-F, Entry No. 226,010 being Tract "DEFD"to be acquired by J Q Holdings, LLC situated in: Section 4, T15S-R10E St. Mary Parish, Louisiana Southwestern Land District Mr. Foulcard seconded the motion, which carried.

Mr. Bierhorst moved that Preliminary & Final Subdivision Approval be granted for:

Name: J Q Holdings, LLC
Address: 959, 961 and 987 Verdunville Rd., Centerville, LA

Parcel Id# Sec. 4 T15S R10E;
Parcel Id#-2594524093.00-1.09 Ac por 6.50 AC Rem Tract BD Lake- Verdun-Teche-Raymond lying East of Lake Rd. Acq. 195291,
- Parcel Id#- 2594524094.00-.02 Ac por 18.79 AC Tract BD Lake-Verdun-Teche-Verdun lying East of Lake Rd. Acq. 25A 195291 and
-Parcel Id#- 2594524001.00-1.83 AC por 4.798 AC Rem Tract BD Lake-Boudreaux and Pellerin-State RT 87 and Pellerin-Verdun being por Nos 5-6 Romain Verdun Part. lying East of Lake Rd. Acq. 30F 218493.

Zoned: Single Family (SR) Residential Zoned District

PURPOSE: as shown on "Plan of Land Showing a portions of Lots 5 & 6 of Romain Verdun Partition being property of J Q Holdings, LLC as per C.O.B. 298, entry No. 319,511 being Tracts "ABCDEFGA" & "HIJKLMH" situated in: Section 4, T15S-R10E St. Mary Parish, Louisiana Southwestern Land District Mr. Foulcard seconded the motion, which carried.

Mr. Bierhorst moved that Preliminary & Final Subdivision Approval be granted for:

Name: J Q Holdings, LLC
Address: 934 Verdunville Rd., Centerville, LA

Parcel Id# Sec. 4 T15S R10E;

-2594524098.00- 2.85 AC Tract BD Verdunville Rd-Verdun-Bayou Teche- Paul Acq. 25A 195291.

Zoned: Single Family (SR) Residential Zoned District

PURPOSE: as shown on "Plan of Land Showing a portion of Property of J Q Holdings, LLC as per C.O.B. 298, Entry No. 319,511 being Tract "AEFGHBCDA" to be acquired By Gladys & Althamus Pellerin situated in: Section 4, T15S-R10E St. Mary Parish, Louisiana Southwestern Land District Mr. Fryou seconded the motion, which carried.

Mr. Bierhorst approved Re-Zoning for:

Name: R C Point Holdings, LLC (Robert Richard and Chanse Boudreaux)
Address: 103 Minnow Ln., Cypremort Point, LA

Parcel Id# Sec. 30 T15S R6E;
-Parcel Id#-1034364107.00-Lot por No. 1B Resubd. Lot 15 Nathan A . Levy, Sr. Part per Plat 44O 275476 Acq. 200 306035 &
- Parcel Id#-1034364502.00-Lot por No. 1B Resubd. Lot 15 Nathan A. Levy, Sr. Part per Plat 44O 275476 lying in Canal Acq. 200 306035 Improvements

PURPOSE: to place a Manufactured Home

Rezone from Light Industrial (LI) Zoned District to Existing Neighborhood (EN2) Zoned District Mr. Foulcard seconded the motion, which carried.

Mr. Bierhorst moved that the Public Hearing Report – May 13, 2015 – 5:45 p.m. and the Public Hearing Report – May 13, 2015 – 5:50 p.m. be approved. Mr. Foulcard seconded the motion, which carried.

Mr. Bierhorst introduced the following ordinance:

ORDINANCE NO.

An Ordinance in compliance with Ordinance No. 1973, Chapter 5 Procedures, Division 5.4 General Procedures for Public Hearing, Section 5.4.2 Rezonings (Zoning Map Amendments).

WHEREAS, on March 12th, 2014, the St. Mary Parish Council adopted Ordinance No. 1973 – St. Mary Parish Unified Development Code, and

WHEREAS, Chapter 5 Procedures, Division 5.4 General Procedures for Public Hearing, Section 5.4.2 Rezonings (Zoning Map Amendments) provides a process for the official zoning district map to be amended, and

THEREFORE, BE IT ORDAINED by the Parish Council of the Parish of St. Mary, State of Louisiana, acting as the governing authority of the Parish of St. Mary, State of Louisiana:

SECTION I - That certain tract of land described in Exhibit "A" is hereby rezoned from the current zoning of Light Industrial (LI) Zoned District to Existing Neighborhood (EN2) Zoned District.

This ordinance shall become effective and be in full force upon publication in the official journal of the Parish.

This ordinance having been offered and read on this the 27th day of May 2015; having been published in accordance with law.

EXHIBIT "A"

Name: R C Point Holdings, LLC (Robert Richard and Chanse Boudreaux)

Address: 103 Minnow Ln., Cypremort Point, LA

Parcel Id# ***Sec. 30 T15S R6E;***
-Parcel Id#-1034364107.00-**Lot por No. 1B Resubd. Lot 15 Nathan A . Levy, Sr. Part per Plat 44O 275476 Acq. 200 306035 &**
- Parcel Id#-1034364502.00-**Lot por No. 1B Resubd. Lot 15 Nathan A. Levy, Sr. Part per Plat 44O 275476 lying in Canal Acq. 200 306035 Improvements**

PURPOSE: to place a Manufactured Home

Rezone from Light Industrial (LI) Zoned District to Existing Neighborhood (EN2) Zoned District

Mr. Bierhorst moved that the following ordinance be adopted. Mr. Fryou seconded the motion, which carried by the following 11-0-0-0 Roll Call vote:

YEAS: Messrs. Metz, Middleton, Hanagriff, Hidalgo, Singleton, Singleton, Fromenthal, Dr. Tregle, Messrs. Fryou, Bierhorst, Foulcard and Voisin

NAYS: None

ABSTAIN: None

ABSENT: None

ORDINANCE NO. 2010

An ordinance authorizing the issuance of Two Million One Hundred Ninety Thousand Dollars ($2,190,000) of Sewerage Sales Tax Refunding Bond, Series 2015, of the Parish of St. Mary, State of Louisiana; prescribing the form, terms and conditions of such bond and providing for the payment thereof; providing for the sale of such bond; authorizing an agreement with the Paying Agent; and providing for other matters in connection therewith.

WHEREAS, the Parish of St. Mary, State of Louisiana (the "Issuer"), is now levying and collecting a three-fourths of one percent (3/4%) sales and use tax (the "Tax"), pursuant to elections held in the Issuer on December 11, 1973, May 2, 1987 and April 5, 2003, at which elections the following proposition was approved by a majority of the qualified electors voting at such election, viz:

PROPOSITION
(December 11, 1973)

SHALL THE POLICE JURY OF THE PARISH OF ST. MARY, STATE OF LOUISIANA, AS THE GOVERNING AUTHORITY OF SAID PARISH, BE AUTHORIZED, UNDER THE PROVISIONS OF R.S. 33:2721.1 (ADDED BY ACT 155 OF 1973), TO LEVY AND COLLECT AN ADDITIONAL TAX OF THREE-FOURTHS OF ONE PER CENT (3/4%) UPON THE SALE AT RETAIL, THE USE, THE LEASE OR RENTAL, THE CONSUMPTION, AND THE STORAGE FOR USE OR CONSUMPTION OF TANGIBLE PERSONAL PROPERTY AND UPON THE SALE OF SERVICES, AS PRESENTLY DEFINED IN R.S. 47:301 THROUGH 47:317, INCLUSIVE, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE CONSTRUCTION, ACQUISITION, EXTENSION, IMPROVEMENT, OPERATION AND MAINTENANCE OF SOLID WASTE COLLECTION AND DISPOSAL FACILITIES, SEWERS AND SEWERAGE DISPOSAL WORKS, AND OTHER FACILITIES FOR POLLUTION CONTROL AND ABATEMENT IN SAID PARISH OR TO PAY DEBT SERVICE REQUIREMENTS ON BONDS ISSUED FOR SUCH PURPOSE, OR ANY PART OF SUCH PURPOSE, WITH THE AVAILS OR PROCEEDS OF SAID TAX (AFTER PAYING ALL REASONABLE COSTS OF COLLECTING AND ADMINISTERING THE TAX) BEING ALLOCATED AND DISTRIBUTED MONTHLY BETWEEN THE ST. MARY PARISH POLICE JURY AND THE INCORPORATED MUNICIPALITIES IN SAID PARISH, PROPORTIONATELY AT THE TIME OF COLLECTION OF SAID TAX, ACCORDING TO THE RESPECTIVE POPULATIONS OF EACH MUNICIPALITY AND THE UNINCORPORATED AREA OF SAID PARISH (WITH THE ST. MARY PARISH POLICE JURY TO RECEIVE THE PERCENTAGE OF THE TAX AVAILS OR PROCEEDS REPRESENTING POPULATION IN THE UNINCORPORATED AREA OF THE PARISH AND EACH MUNICIPALITY TO RECEIVE THE PERCENTAGE OF SUCH TAX AVAILS OR PROCEEDS REPRESENTING THE POPULATION WITHIN ITS MUNICIPAL CORPORATE LIMITS) AS REFLECTED BY THE MOST RECENT FEDERAL CENSUS OR A SPECIAL PARISHWIDE CENSUS TAKEN IN ACCORDANCE WITH LAW AND APPROVED BY THE GOVERNING AUTHORITY OF EACH RECIPIENT OF

THE AVAILS OR PROCEEDS OF THE TAX, PROVIDED, HOWEVER, IF ANY MUNICIPALITY EXPANDS ITS CORPORATE LIMITS AND INCREASES ITS POPULATION BY ANNEXATION OF NEW MUNICIPAL TERRITORY, THE ST, MARY PARISH POLICE JURY AND THE GOVERNING AUTHORITY OF SUCH MUNICIPALITY MAY RECOGNIZE THE RESULTING CHANGE IN POPULATION BY RESOLUTIONS DULY ADOPTED BY EACH AND THEREBY AGREE UPON A REVISED ALLOCATION OF THE TAX OR AVAILS OR PROCEEDS TO SUCH MUNICIPALITY OF THE ST. MARY PARISH POLICE JURY IN LIEU OF TAKING A NEW PARISHWIDE CENSUS, BUT SUCH CHANGE BY SAID RESOLUTIONS WILL ONLY EFFECT THE ALLOCATION BETWEEN THE ST. MARY PARISH POLICE JURY AND SUCH MUNICIPALITY AND SHALL NOT CHANGE THE TAX AVAILS OR PROCEEDS TO BE RECEIVED BY OTHER MUNICIPALITIES BASED UPON THE THEN APPLICABLE CENSUS: AND FURTHER SHALL THE AVAILS OR PROCEEDS OF THE TAX BE SUBJECT TO FUNDING INTO NEGOTIABLE BONDS BY THE SEVERAL POLITICAL SUBDIVISIONS RECEIVING THE BENEFIT OF THE AVAILS OR PROCEEDS OF THE TAX, MATURING NOT MORE THAN 25 YEARS FROM THE DATE OF THE FIRST LEVY OF SAID TAX, IN THE MANNER PROVIDED BY R.S. 3:2721.1 THROUGH 33:2734 FOR THE PURPOSE HEREINBEFORE SET FORTH, PROVIDED, HOWEVER, THAT NO CHANGE IN THE ALLOCATION OR DISTRIBUTION OF THE AVAILS OR PROCEEDS OF THE TAX AS HEREIN PROVIDED SHALL BE EFFECTED IN A MANNER TO DEPRIVE ANY POLITICAL SUBDIVISION OF SUFFICIENT TAX AVAILS OR PROCEEDS REQUIRED TO PAY PRINCIPAL AND INTEREST ON ANY BONDS WHICH MAY BE LEGALLY ISSUED AND OUTSTANDING UNDER THE PROVISIONS OF R.S. 33:2721.1 THROUGH 33:2734 AS HEREIN AUTHORIZED; AND PROVIDED, FURTHER, SAID TAX SHALL NOT BE LEVIED AND COLLECTED AFTER ALL BONDS PAYABLE THEREFROM SHALL HAVE BEEN PAID IN FULL IN PRINCIPAL AND INTEREST OR JANUARY 1, 1999, WHICHEVER IS LATER.

PROPOSITION
(May 2, 1987)

SHALL THE ST. MARY PARISH COUNCIL, THE GOVERNING AUTHORITY OF THE PARISH OF ST. MARY, STATE OF LOUISIANA, BE AUTHORIZED TO LEVY AND COLLECT THE EXISTING 3/4% SALES AND USE TAX (THE "TAX") (APPROVED AT AN ELECTION HELD IN SAID PARISH ON DECEMBER 11, 1973,) FOR AN ADDITIONAL TEN (10) YEARS FORM AND AFTER JANUARY 1, 1999 (THE PRESENT EXPIRATION DATE FOR THE TAX), WITH THE AVAILS OR PROCEEDS OF THE TAX TO BE (1) ALLOCATED, DISTRIBUTED AND USED FOR THOSE PURPOSES AND BE SUBJECT TO FUNDING INTO BONDS BY THE RESPECTIVE RECIPIENTS OF THE TAX, AS SET FORTH IN THE PROPOSITION APPROVED AT THE ELECTION HELD IN ST. MARY PARISH ON DECEMBER 11, 1973; AND (2) THEN BE DEDICATED AND USED AND BONDS ISSUED BY THE POLITICAL SUBDIVISIONS AMONG WHICH THE TAX IS ALLOCATED FOR THE FOLLOWING ADDITIONAL PURPOSES, VIZ:

St. Mary Parish Council: Constructing, acquiring, improving, maintaining and operating fire protection facilities.

Municipalities: Constructing, acquiring, improving, maintaining and operating fire protection and police protection facilities all in accordance with the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, R.S. 33:2721.1 and 2721.6, Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority supplemental thereto?

PROPOSITION
(April 5, 2003)

PROPOSITION--3/4% SALES TAX EXTENSION

SUMMARY: AUTHORITY TO LEVY AND COLLECT THE EXISTING 3/4% SALES AND USE TAX FOR AN ADDITIONAL 20 YEARS FROM AND AFTER JANUARY 1, 2009 (THE PRESENT EXPIRATION DATE FOR THE TAX), WITH THE AVAILS OR PROCEEDS OF THE TAX TO BE ALLOCATED AND DISTRIBUTED TO THE PARISH AND THE VARIOUS MUNICIPALITIES OF THE PARISH (THE "RECIPIENTS") AND USED FOR THOSE PURPOSES (SOLID WASTE COLLECTION AND DISPOSAL; SEWERS AND SEWERAGE DISPOSAL WORKS; FIRE PROTECTION; AND ADDITIONALLY POLICE PROTECTION IN THE MUNICIPALITIES) AND BE SUBJECT TO FUNDING INTO BONDS BY THE RESPECTIVE RECIPIENTS OF THE TAX, AS DESCRIBED AND SET FORTH IN THE PROPOSITIONS APPROVED AT ELECTIONS HELD ON DECEMBER 11, 1973 AND MAY 2, 1987.

Shall the St. Mary Parish Council, the governing authority of the Parish of St. Mary, State of Louisiana (the "Parish"), be authorized to levy and collect the existing 3/4% sales and use tax (the "Tax") (now being levied and collected pursuant to elections held in the Parish on December 11, 1973 and May 2, 1987) for an additional twenty (20) years from and after January 1, 2009 (the present expiration date for the Tax), with the avails or proceeds of the Tax to be allocated and distributed to the Parish and the various municipalities of the Parish (the "Recipients") and used for those purposes (solid waste collection and disposal; sewers and sewerage disposal works; fire protection; and additionally police protection in the municipalities) and be subject to funding into bonds by the respective Recipients of the Tax, as described and set forth in the propositions approved at the aforesaid elections, all in accordance with the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, R.S. 33:2721.1 and 2721.6, Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended and other constitutional and statutory authority supplemental thereto?

WHEREAS, pursuant to the authority of the aforesaid elections, the Issuer adopted ordinances providing for the levy and collection of the Tax (collectively, the "Tax Ordinance"); and

WHEREAS, in accordance with the provisions of the Tax Ordinance, the net avails or proceeds of the Tax (after paying all reasonable and necessary costs of collecting and administering the Tax) (the "Net Revenues of the Tax") shall be available for appropriation and expenditure by the Issuer and the incorporated municipalities in the Issuer for the purposes designated in the propositions authorizing the levy of the Tax, which includes the payment of bonds authorized to be issued in accordance with Louisiana law; and

WHEREAS, the Issuer has heretofore issued bonds which are currently outstanding and payable from a pledge and dedication of the Net Revenues of the Tax, consisting of $2,320,000 of Sewerage Sales Tax Bonds, Series 2006 maturing serially on July 1 of the years 2016 to 2025, inclusive (the "2006 Bonds") and $3,490,000 of Sewerage Sales Tax Refunding Bonds, Series 2012 maturing serially on July 1 of the years 2016 to 2024, inclusive (the "2012 Bonds"); and

WHEREAS, the Issuer has found and determined that the refunding of $2,135,000 of the 2006 Bonds, consisting of those 2006 Bonds which mature July 1, 2017 to July 1, 2025, inclusive (the "Refunded Bonds"), would be financially advantageous to the Issuer; and

WHEREAS, pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, it is now the desire of this Parish Council to adopt this ordinance to provide for the issuance Two Million One Hundred Ninety Thousand Dollars ($2,190,000) of its Sewerage Sales Tax Refunding Bond, Series 2015 (the "Bond"), for the purpose of refunding the Refunded Bonds and paying the costs of issuance of the Bond, to fix the details of the Bond and to sell the Bond to the purchaser thereof; and

WHEREAS, after the delivery of the Bond, the Issuer will have no outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the Net Revenues of the Tax herein pledged, EXCEPT the unrefunded 2016 maturity of the 2006 Bonds and the 2012 Bonds (collectively, the "Outstanding Parity Bonds"); and

WHEREAS, it is the intention of the Issuer that the Bond authorized herein be secured by, equally with the Outstanding Parity Bonds, and payable from the Net Revenues of the Tax, subject to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax; and

WHEREAS, under the terms and conditions of an ordinance adopted by the Issuer on November 12, 2003, and supplemented on May 26, 2004, January 25, 2006 and November 10, 2010, and an ordinance adopted on September 26, 2012, authorizing the issuance of the Outstanding Parity Bonds (collectively, the "Outstanding Parity Bond Ordinance"), the Issuer has authority to issue additional bonds under the terms and conditions provided therein; and

WHEREAS, the Issuer has determined that all the terms and conditions specified in the Outstanding Parity Bond Ordinance have been or will be complied with prior to the delivery of the Bond; and

WHEREAS, it is further necessary to provide for the application of a portion of the proceeds of the Bond to the refunding of the Refunded Bonds and to provide for other matters in connection with the payment or redemption of the Refunded Bonds; and

WHEREAS, in connection with the issuance of the Bond, it is necessary that provision be made for the payment of the principal, interest and redemption premium of the Refunded Bonds described in Exhibit A hereto, and to provide for the call for redemption of the Refunded Bonds, pursuant to a Notice of Defeasance and Call for Redemption; and

WHEREAS, it is necessary that this Parish Council prescribe the form and content of a Defeasance and Escrow Deposit Agreement, as set forth in Exhibit B hereto, providing for the payment of the principal, premium and interest of the Refunded Bonds and authorize the execution thereof as hereinafter provided; and

WHEREAS, it is the further desire of this Parish Council to provide for the sale of the Bond to the Purchaser (as defined herein).

NOW, THEREFORE, BE IT ORDAINED by the Parish Council of the Parish of St. Mary, State of Louisiana, acting as the governing authority of the Parish of St. Mary, State of Louisiana, that:

ARTICLE I

DEFINITIONS AND INTERPRETATION

SECTION 1.1. Definitions. The following terms shall have the following meanings unless the context otherwise requires:

"Act" shall mean Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other applicable constitutional and statutory authority.

"Additional Parity Bonds" shall mean any *pari passu* additional bonds which may hereafter be issued pursuant to Section 8.1 hereof on a parity with the Outstanding Parity Bonds and the Bond.

"Bond" or "Bonds" shall mean the Sewerage Sales Tax Refunding Bond, Series 2015, of the Parish of St. Mary, State of Louisiana, issued pursuant to the Bond Ordinance, as the same may be amended from time to time, whether initially delivered or issued in exchange for, upon transfer of, or *in lieu* of any previously issued Bond.

"Bond Counsel" shall mean Foley & Judell, L.L.P., or any other attorney or firm of attorneys whose experience in matters relating to the issuance of obligations by states and their political subdivisions is nationally recognized.

"Bond Obligation" shall mean, as of the date of computation, the principal amount of the Bond then Outstanding.

"Bond Ordinance" shall mean this ordinance, as further amended and supplemented as herein provided.

"Bond Year" shall mean the one-year period ending on July 1 of each year, the principal payment date for the Bond.

"Business Day" shall mean a day of the year other than a day on which banks located in New York, New York and the cities in which the principal offices of the Escrow Agent and the Paying Agent are located are required or authorized to remain closed and on which the New York Stock Exchange is closed.

"Code" shall mean the Internal Revenue Code of 1986, as amended.

"Costs of Issuance" shall mean all items of expense, directly or indirectly payable or reimbursable and related to the authorization, sale and issuance of the Bond, including but not limited to printing costs, costs of preparation and reproduction of documents, filing and recording fees, initial fees and charges of any fiduciary, legal fees and charges, if paid by the Issuer, fees and disbursements of consultants financial advisors and professionals, costs of credit ratings, fees and charges for preparation, execution, transportation and safekeeping of the Bond, costs and expenses of refunding, and any other cost, charge or fee paid or payable by the Issuer in connection with the original issuance of Bond.

"Date of Delivery" shall mean the date on which the Issuer receives payment for the Bond, which is anticipated to be July 1, 2015.

"Defeasance Obligations" shall mean (a) cash, or (b) non-callable Government Securities.

"Escrow Agent" shall mean Whitney Bank, in Baton Rouge, Louisiana, and its successor or successors, and any other person which may at any time be substituted in its place pursuant to the Bond Ordinance.

"Escrow Agreement" shall mean the Defeasance and Escrow Deposit Agreement between the Issuer and the Escrow Agent, substantially in the form attached hereto as Exhibit B, as the same may be amended from time to time, the terms of which Escrow Agreement are incorporated herein by reference.

"Executive Officers" shall mean collectively the Parish President, the Council Chairman and Clerk of Council of the Parish of St. Mary, State of Louisiana.

"Fiscal Year" shall mean the one-year period commencing on January 1 of each year, or such other one-year period as may be designated by the Governing Authority as the fiscal year of the Issuer.

"Governing Authority" shall mean the Parish Council of the Parish of St. Mary, State of Louisiana, or its successor in function.

"Government Securities" shall mean direct general obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America, which may be United States Treasury Obligations such as the State and Local Government Series and may be in book-entry form.

"Interest Payment Date" shall mean January 1 and July 1 of each year, commencing January 1, 2016.

"Issuer" shall mean the Parish of St. Mary, State of Louisiana.

"Net Revenues of the Tax" shall mean the avails or proceeds of the Issuer's allocation or portion of the three-fourths of one percent (3/4%) parishwide sales and use tax authorized at the elections held within the corporate boundaries of the Issuer on December 11, 1973, May 2, 1987 and April 5, 2003, respectively, after there have first been paid therefrom the Issuer's portion of the reasonable and necessary costs and expenses of collecting and administering the Tax, which may not have been previously withheld by the sales tax collector for the Issuer, which revenues are authorized to be funded into bonds under the Act and are pledged to the payment of the Bond as herein provided.

"Outstanding", when used with reference to the Bond, shall mean, as of any date, all Bonds theretofore issued under the Bond Ordinance, except:

(A) Bonds theretofore cancelled by the Paying Agent or delivered to the Paying Agent for cancellation;

(B) Any Bond for which payment sufficient funds or government securities, or both, have been theretofore deposited in trust for the owners of such Bond with the effect specified in this Bond Ordinance or by law;

(C) Bonds in exchange for or *in lieu* of which other Bonds have been registered and delivered pursuant to the Bond Ordinance; and

(D) Bonds alleged to have been mutilated, destroyed, lost, or stolen which have been paid as provided in the Bond Ordinance or by law.

"Outstanding Parity Bonds" shall mean the Issuer's unrefunded Series 2006 Bonds and the outstanding $3,490,000 of Sewerage Sales Refunding Tax Bonds, Series 2012, maturing serially on July 1, 2016 to 2025, inclusive, as described in the preamble hereto.

"Outstanding Parity Bond Ordinance" shall mean the ordinance adopted by the Issuer on November 12, 2003 and supplemented on May 26, 2004, January 25, 2006 and November 20, 2010, and an ordinance adopted on September 26, 2012, authorizing the issuance of the Outstanding Parity Bonds.

"Owner" shall mean the Person reflected as registered owner of any of the Bonds on the registration books maintained by the Paying Agent.

"Paying Agent" shall mean IberiaBank, in Lafayette, Louisiana, as paying agent and registrar hereunder, unless and until a successor Paying Agent shall have become such pursuant to the applicable provisions of the Bond Ordinance, and thereafter "Paying Agent" shall mean such successor Paying Agent.

"Person" shall mean any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof.

"Purchaser" shall mean IberiaBank, in Lafayette, Louisiana, the original purchaser of the Bond.

"Record Date" shall mean, with respect to an Interest Payment Date, the fifteenth day of the calendar month next preceding such Interest Payment Date, whether or not such day is a Business Day.

"Refunded Bonds" shall mean the portion of the Issuer's outstanding Series 2006 Bonds, maturing July 1, 2017 to July 1, 2025, inclusive, which are being refunded by the Bond, as more fully described in Exhibit A hereto.

"Reserve Fund Requirement" shall mean, as of any date of calculation, a sum equal to the lesser of (i) 10% of the original principal proceeds of the Bond, the Outstanding Parity Bonds and any issue of Additional Parity Bonds payable from the Net Revenues of the Tax or (ii) the highest combined principal and interest requirements for any succeeding Bond Year on the Bond, the

Outstanding Parity Bonds and any Additional Parity Bonds payable from the Net Revenues of the Tax. Notwithstanding the foregoing, on the first day on which no Series 2006 Bonds remain outstanding (pursuant to the terms of the Outstanding Parity Bond Ordinance) and thereafter,

"**Reserve Fund Requirement**" shall mean, as of any date of calculation, a sum equal to the lesser of (i) 10% of the proceeds of the Bonds, the Outstanding Parity Bonds and any issue of additional parity bonds payable from the Net Revenues of the Tax, (ii) the highest combined principal and interest requirements for any succeeding Bond Year on the Bonds, the Outstanding Parity Bonds, and any issue of additional parity bonds payable from the Net Revenues of the Tax, or (iii) 125% of the average aggregate amount of principal installments and interest becoming due in any Bond Year on the Bonds, the Outstanding Parity Bonds, and any issue of additional parity bonds payable from the Net Revenues of the Tax.

"Series 2006 Bonds" shall mean, the Issuer's outstanding Sewerage Sales Tax Bonds, Series 2006.

"State" shall mean the State of Louisiana.

"Tax" shall mean a three-fourths of one percent (3/4%) sales and use tax being levied pursuant to elections held in the Issuer on December 11, 1973, May 2, 1987 and April 5, 2003.

"Tax Ordinance" shall mean, collectively, the ordinances adopted by the Governing Authority of the Issuer providing for the levy and collection of the Tax.

SECTION 1.2. Interpretation. In this Bond Ordinance, unless the context otherwise requires, (a) words importing the singular include the plural and vice versa, (b) words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders and (c) the title of the offices used in this Bond Ordinance shall be deemed to include any other title by which such office shall be known under any subsequently adopted charter.

ARTICLE II

AUTHORIZATION AND ISSUANCE OF BOND

SECTION 2.1. Authorization of Bond and Escrow Agreement. (a) This Bond Ordinance creates a series of bonds of the Issuer to be designated "Sewerage Sales Tax Refunding Bond, Series 2015, of the Parish of St. Mary, State of Louisiana" and provides for the full and final payment of the principal of and interest on the Bond.

(b) The Bond issued under this Bond Ordinance shall be issued for the purpose of refunding the Refunded Bonds through the escrow of a portion of the proceeds of the Bond, together with other available moneys of the Issuer, in accordance with the terms of the Escrow Agreement, in order to provide for the payment of the principal of, premium and interest on the Refunded Bonds upon their redemption as provided in Section 12.1 hereof.

(c) Provision having been made for the orderly payment until maturity or earlier redemption of all the Refunded Bonds, in accordance with their terms, it is hereby recognized and acknowledged that as of the date of delivery of the Bond under this Bond Ordinance, provision will have been made for the performance of all covenants and agreements of the Issuer incidental to the Refunded Bonds, and that accordingly, and in compliance with all that is herein provided, the Issuer is expected to have no future obligation with reference to the Refunded Bonds, except to assure that the Refunded Bonds are paid from the funds so escrowed in accordance with the provisions of the Escrow Agreement.

(d) The Escrow Agreement is hereby approved by the Issuer, and the Executive Officers are hereby authorized and directed to execute and deliver the Escrow Agreement on behalf of the Issuer substantially in the form of Exhibit B hereof, with such changes, additions, deletions or completions deemed appropriate by such Executive Officers, and it is expressly provided and covenanted that all of the provisions for the payment of the principal of and premium and interest on the Refunded Bonds from the special trust fund created under the Escrow Agreement shall be strictly observed and followed in all respects.

SECTION 2.2. Bond Ordinance to Constitute Contract. In consideration of the purchase and acceptance of the Bonds by those who shall own the same from time to time, the provisions of this Bond Ordinance shall be a part of the contract of the Issuer with the Owners and shall be deemed to be and shall constitute a contract between the Issuer and the Owners from time to time of the Bonds. The provisions, covenants and agreements herein set forth to be performed by or on behalf of the Issuer shall be for the equal benefit, protection and security of the Owners, each of which Bonds, regardless of the time or times of its issue or maturity, shall be of equal rank without preference, priority or distinction over any other thereof except as expressly provided in this Bond Ordinance.

SECTION 2.3. Obligation of Bond. The Bond, equally with the Outstanding Parity Bonds and any Additional Bonds issued hereafter, shall be secured by and payable in principal and interest solely from an irrevocable pledge and dedication of the Net Revenues of the Tax. The Net Revenues of the Tax are hereby irrevocably and irrepealably pledged and dedicated in an amount sufficient for the payment of the Bond in principal and interest as they shall respectively become due and payable, and for the other purposes hereinafter set forth in this Bond Ordinance. All of the Net Revenues of the Tax shall be set aside in a separate fund, as hereinafter provided, and shall be and remain pledged for the security and payment of the Bond, the Outstanding Parity Bonds and any Additional Parity Bonds in principal, premium, if any, and interest and for all other payments provided for in this Bond Ordinance until such bonds shall have been fully paid and discharged.

SECTION 2.4. Authorization and Designation. Pursuant to the provisions of the Act, there is hereby authorized the issuance of Two Million One Hundred Ninety Thousand Dollars ($2,190,000) principal amount of a Bond of the Issuer to be designated "Sewerage Sales Tax Refunding Bond, Series 2015, of the Parish of St. Mary, State of Louisiana," for the purpose of refunding the Refunded Bonds and paying the Costs of Issuance. The Bond shall be in substantially the form set forth in Exhibit C hereto, with such necessary or appropriate variations, omissions and insertions as are required or permitted by the Act and this Bond Ordinance.

SECTION 2.5. Denominations, Dates, Maturities and Interest. The Bond shall be in fully registered form, shall be dated the Date of Delivery thereof, shall be issued initially as one bond, numbered R-1, and shall bear interest at the rate of 2.09% from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing January 1, 2016.

Principal installments on the Bond shall mature and be due and payable on July 1 in the years and in the principal amounts set forth below:

Year	Principal Payment	Year	Principal Payment
2016	$ 20,000	2021	$240,000
2017	215,000	2022	245,000
2018	225,000	2023	255,000
2019	230,000	2024	260,000
2020	235,000	2025	265,000

SECTION 2.6. Payment of Principal and Interest. The principal of the Bond are payable in such coin or currency of the United States of America as at the time of payment is legal tender for payment of public and private debts at the principal corporate trust office of the Paying Agent, upon presentation and surrender thereof. Interest on the Bond is payable by check mailed on or before the Interest Payment Date by the Paying Agent to each Owner (determined as of the close of business on the applicable Record Date) at the address of such Owner as it appears on the registration books of the Paying Agent maintained for such purpose. Except as otherwise provided in this Section, the Bond shall bear interest from date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, as the case may be. The Person in whose name any Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date shall in all cases be entitled to receive the interest payable on such Interest Payment Date (unless such Bond has been called for redemption on a redemption date which is prior to such Interest Payment Date) notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

ARTICLE III

GENERAL TERMS AND PROVISIONS OF THE BOND

SECTION 3.1. Exchange of Bond; Persons Treated as Owners. The Issuer shall cause books for the registration and for the registration of transfer of the Bond as provided in this Bond Ordinance to be kept by the Paying Agent at its principal corporate trust office, and the Paying Agent is hereby constituted and appointed the registrar for the Bond. At reasonable times and under reasonable regulations established by the Paying Agent said list may be inspected and copied by the Issuer or by the Owners (or a designated representative thereof) of 15% of the Bond Obligation.

Any Bond presented for registration of transfer or exchange shall be accompanied by a written instrument or instruments of transfer in form and with a guaranty of signature satisfactory to the Paying Agent, duly executed by the Owner or his attorney duly authorized in writing.

Subject to the provisions of Section 2.6, the Bond may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bond or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bond after receipt of the Bond to be transferred in proper form. Such new Bond shall be in an authorized denomination. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Bond during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date.

No service charge to the Owners shall be made by the Paying Agent for any exchange or registration of transfer of Bonds. The Paying Agent may require payment by the person requesting an exchange or registration of transfer of Bonds of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto.

The Issuer and the Paying Agent shall not be required to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business on a Record Date or any date of selection of Bonds to be redeemed and ending at the close of business on the Interest Payment Date.

All Bonds delivered upon any registration of transfer or exchange of Bonds shall be valid obligations of the Issuer, evidencing the same debt and entitled to the same benefits under this Bond Ordinance as the Bonds surrendered.

Prior to due presentment for registration of transfer of any Bond, the Issuer and the Paying Agent, and any agent of the Issuer or the Paying Agent may deem and treat the person in whose name any Bond is registered as the absolute owner thereof for all purposes, whether or not such Bond shall be overdue, and shall not be bound by any notice to the contrary.

SECTION 3.2. Bonds Mutilated, Destroyed, Stolen or Lost. In case any Bond shall become mutilated or be improperly cancelled, or be destroyed, stolen or lost, the Issuer may in its discretion adopt an ordinance and thereby authorize the issuance and delivery of a new Bond in exchange for and substitution for such mutilated or improperly cancelled Bond, or *in lieu* of and in substitution for the Bond destroyed, stolen or lost, upon the Owner (i) furnishing the Issuer and the Paying Agent proof of his ownership thereof and proof of such mutilation, improper cancellation, destruction, theft or loss satisfactory to the Issuer and the Paying Agent, (ii) giving to the Issuer and the Paying Agent an indemnity bond in favor of the Issuer and the Paying Agent in such amount as the Issuer may require, (iii) compliance with such other reasonable regulations and conditions as the Issuer may prescribe and (iv) paying such expenses as the Issuer and the Paying Agent may incur. Any Bond so surrendered shall be delivered to the Paying Agent for cancellation pursuant to Section 3.3 hereof. If any Bond shall have matured or be about to mature, instead of issuing a substitute Bond, the Issuer may pay the same, upon being indemnified as aforesaid, and if such Bond be lost, stolen or destroyed, without surrender thereof. Any such duplicate Bond issued pursuant to this Section shall constitute an original, additional, contractual obligation on the part of the Issuer, whether or not the lost, stolen or destroyed Bond be at any time found by anyone. Such duplicate Bond shall be in all respects identical with those replaced except that it shall bear on its face the following additional clause:

"This bond is issued to replace a lost, cancelled or destroyed bond under the authority of R.S. 39:971 through 39:974."

Such duplicate Bond may be signed by the facsimile signatures of the same officers who signed the original Bond, provided, however, that in the event the officers who executed the original Bond are no longer in office, then the new Bond may be signed by the officers then in office. Such duplicate Bond shall be entitled to equal and proportionate benefits and rights as to lien and source and security for payment as provided herein with respect to all other Bonds hereunder, the obligations of the Issuer upon the duplicate Bond being identical to its obligations upon the original Bond and the rights of the Owner of the duplicate Bond being the same as those conferred by the original Bond.

SECTION 3.3. Cancellation of Bonds. All Bonds paid or redeemed either at or before maturity, together with all Bonds purchased by the Issuer, shall thereupon be promptly cancelled by the Paying Agent. The Paying Agent shall thereupon promptly furnish to the Clerk of Council of the Issuer an appropriate certificate of cancellation.

SECTION 3.4. Execution. The Bond shall be executed in the name and on behalf of the Issuer by the manual or facsimile signatures of the Executive Officers, and the corporate seal of the Issuer (or a facsimile thereof) shall be thereunto affixed, imprinted, engraved or otherwise reproduced thereon. In case any one or more of the officers who shall have signed or sealed the Bond shall cease to be such officer before the Bond so signed and sealed shall have been actually delivered, the Bond may, nevertheless, be delivered as herein provided, and may be issued as if the person who signed or sealed the Bond had not ceased to hold such office. Said officers shall, by the execution of the Bond, adopt as and for their own proper signatures their respective facsimile signatures appearing on the Bond, and the Issuer may adopt and use for that purpose the facsimile signature of any person or persons who shall have been such officer at any time on or after the date of such Bond, notwithstanding that at the date of such Bond such person may not have held such office or that at the time when such Bond shall be delivered such person may have ceased to hold such office.

SECTION 3.5. Registration by Paying Agent. No Bond shall be valid or obligatory for any purpose or entitled to any security or benefit under this Bond Ordinance unless and until a certificate of registration on such Bond substantially in the form set forth in Exhibit C hereto shall have been duly manually executed on behalf of the Paying Agent by a duly authorized signatory, and such executed certificate of the Paying Agent upon any such Bond shall be conclusive evidence that such Bond has been executed, registered and delivered under this Bond Ordinance.

SECTION 3.6. Regularity of Proceedings. The Issuer, having investigated the regularity of the proceedings had in connection with the issuance of the Bond, and having determined the same to be regular, the Bond shall contain the following recital, to-wit:

"It is certified that this bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

ARTICLE IV

PAYMENT; DISPOSITION OF FUNDS

SECTION 4.1. Deposit of Funds With Paying Agent. The Issuer covenants that it will deposit or cause to be deposited with the Paying Agent from the moneys derived from the Net Revenues of the Tax or other funds available for such purpose, at least one (1) day in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

SECTION 4.2. Reserved.

SECTION 4.3. Outstanding Parity Bonds. The Issuer recognizes the Owners of the Outstanding Parity Bonds have certain contractual rights with respect to the Net Revenues of the Tax by virtue of the provisions of the Outstanding Parity Bond Ordinance. Nothing in this Ordinance

shall be construed in such a manner as to impair any rights vested in the Owners of the Outstanding Parity Bonds, and if at any time it shall be established that any of the provisions of this Bond Ordinance are in conflict with the provision of the Outstanding Parity Ordinance authorizing the Outstanding Parity Bonds in such manner as to impair any contractual rights vested in the Owners thereof, the provisions of the Outstanding Parity Bond Ordinance shall be controlling as to such conflicts as long as the Outstanding Parity Bonds are outstanding.

SECTION 4.4. Funds and Accounts. In order that the principal of and the interest on the Bond and the Outstanding Parity Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Issuer further covenants as follows:

For the purposes authorized at the elections held in the Issuer on December 11, 1973, May 2, 1987 and April 5, 2003, respectively, and as provided by the Tax Ordinance, all of the avails or proceeds derived from the levy and collection of the Tax shall continue to be deposited promptly as collected in the "Parish Sales Tax Fund" (hereafter called the "Sales Tax Fund"), and monthly, after all reasonable and necessary costs and expenses of collection and administration of the Tax have been paid, the remaining avails or proceeds of the Tax shall be allocated and distributed by the Director of the Sales and Use Tax Department of the Issuer between this Governing Authority and the incorporated municipalities in the Issuer, proportionately at the time of collection of the Tax according to the respective population of each municipality and the unincorporated area of the Issuer (with this Governing Authority to receive the percentage of the Tax avails or proceeds representing the population within the rural area of the Issuer), as reflected by the most recent Federal Census or a special parishwide census taken in accordance with law and approved by the governing authority for each recipient of the avails or proceeds of the Tax (provided, however, if any municipality expands its corporate limits and increases its population by annexation of a new municipal territory, this Governing Authority and the governing authority of such municipality may recognize the resulting change in population by resolutions or ordinances duly adopted by each and thereby agree upon a revised allocation of the Tax avails or proceeds to such municipality and this Governing Authority in lieu of taking a new parishwide census, but such change by said resolutions or ordinances will only affect the allocation between this Governing Authority and such municipality, and shall not change the Tax avails or proceeds to be received by other municipalities based upon the then applicable census); and provided, further, that no changes in the allocation or distribution of the avails or proceeds of the Tax, as provided by the propositions approved at said special elections of May 2, 1987 and April 5, 2003 (which incorporated by reference the content of the sales tax proposition approved at an election held in the Issuer on December 11, 1973), shall be effected in a manner to deprive any political subdivision of sufficient tax avails or proceeds required to pay principal and interest on any bonds which may be legally issued and outstanding under the provisions of the Act.

All of this Governing Authority's allocation of the avails or proceeds derived from the levy and collection of the Tax (i.e., the Net Revenues of the Tax) shall be promptly, upon allocation and distribution as above provided, transferred or deposited with the regularly designated fiscal agent of this Governing Authority in a separate and special bank account known and designated as the "St. Mary Parish Council Sanitation Fund" (hereinafter called the "Sanitation Fund"), and the Sanitation Fund shall be dedicated and used in the following order of priority and for the following express purposes:

(a) The maintenance of a 3/4% Sales Tax Bond Sinking Fund (the "Sinking Fund"), sufficient in amount to pay promptly and fully the principal installments of and interest on the Bond, the Outstanding Parity Bonds and any Additional Parity Bonds, issued hereafter in the manner provided by this Bond Ordinance, as they severally become due and payable, by transferring from the Sanitation Fund to the regularly designated fiscal agent of the Issuer to be held in the Sinking Fund a sum equal to one-sixth (1/6th) of the interest due on the next Interest Payment Date, and a sum equal to one-twelfth (1/12th) of the principal falling due on the next principal payment date on all bonds payable from the Sinking Fund, together with such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due, it being recognized that as the bonds are issued in series from time to time, the monthly payments set forth above may be modified. Said fiscal agent shall transfer from the Sinking Fund to the paying agent bank or banks for all bonds payable from the Sinking Fund, at least one (1) day in advance of the date on which payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

(b) The maintenance of the 3/4% Sales Tax Bond Reserve Fund (the "Reserve Fund"), with the regularly designated fiscal agent of the Issuer. The money in the Reserve is to be retained solely for the purpose of paying the principal installments of and the interest on the Bond and Outstanding Parity Bonds, payable from the Sinking Fund, as to which there would otherwise be default (except for certain earnings which may be owed to the United States pursuant to Section 148(f) of the Code). Upon delivery of the Bond, there shall be deposited in the Reserve Fund, from the proceeds of the Bond or from existing Tax proceeds, an amount sufficient to cause the funds on deposit therein to be equal to the Reserve Fund Requirement. In the event that Additional Parity Bonds are issued hereafter in the manner provided by this Bond Ordinance, there shall be deposited into the Reserve Fund from the proceeds of such Additional Parity Bonds and/or from the proceeds of the Tax or from any other source provided by the Issuer, such additional amounts (as may be designated in the ordinance authorizing the issuance of such Additional Parity Bonds), as will increase the total amount on deposit in the Reserve Fund within a period not exceeding five (5) years to a sum equal to the Reserve Fund Requirement. Any amounts on deposit in the Reserve Fund in excess of the Reserve Fund Requirement shall be transferred to the Sanitation Fund.

If at any time it shall be necessary to use moneys in the Reserve Fund for the purpose of paying principal or interest on bonds payable from the Sinking Fund as to which there would otherwise be default, then the moneys so used shall be replaced from the revenues first thereafter received by the Sanitation Fund not hereinabove required to pay the Issuer's portion of the reasonable and necessary expenses of collecting and administering the Tax or to pay current principal and interest requirements, it being the intention hereof that there shall as nearly as possible be at all times in the Reserve Fund the amount hereinabove specified.

All moneys remaining in the Sanitation Fund on the 20th day of each month in excess of the Issuer's portion of the reasonable and necessary expenses of collection and administration of the Tax, and after making the required payments into the Sinking Fund and the Reserve Fund for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the Issuer for any of the purposes for which the imposition of the Tax is authorized.

SECTION 4.5. Funds to Constitute Trust Funds. The Sanitation Fund, the Sinking Fund and the Reserve Fund provided for in Section 4.4 hereof shall all be and constitute trust funds for the purposes provided in this Bond Ordinance, and the Owners of the Bond issued pursuant to this Bond Ordinance are hereby granted a lien on all such funds until applied in the manner provided herein. The moneys in such funds shall at all times be secured to the full extent thereof by the bank or trust company holding such funds in the manner required by the laws of the State.

ARTICLE V

REDEMPTION

SECTION 5.1. Redemption of Bonds. The Bond, or any portion thereof, is callable at the option and direction of the Issuer in full or in part at any time on and after July 1, 2020, at the principal amount thereof being redeemed plus accrued interest to the date of redemption.

In the event a Bond to be redeemed is of a denomination larger than $100,000, a portion of such Bond ($100,000 or any multiple of $5,000 in excess thereof) may be redeemed. The Bond is not required to be redeemed in inverse order of maturity. Official notice of such call of the Bond for redemption will be given by the Paying Agent by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the Owner of each Bond to be redeemed at his address as shown on the registration books of the Paying Agent or to such Owner via accepted means of electronic communication.

ARTICLE VI

PARTICULAR COVENANTS

SECTION 6.1. Obligation of the Issuer in Connection with the Issuance of the Bond. As a condition of the issuance of the Bond, the Issuer hereby binds and obligates itself to:

(a) Deposit irrevocably in trust with the Escrow Agent under the terms and conditions of the Escrow Agreement, as hereinafter provided, an amount of the proceeds derived from the issuance and sale of the Bond, together with additional moneys of the Issuer, as will provide at least the required cash amount on or before each payment date for the Refunded Bonds (said amounts being necessary on each of the designated dates to pay and retire or redeem the Refunded Bonds, including premiums, if any, payable upon redemption). The moneys so deposited with the Escrow Agent shall constitute a trust fund irrevocably dedicated for the use and benefit of the owners of the Refunded Bonds.

(b) Deposit in the Expense Fund established with the Escrow Agent such amount of the proceeds of the Bond as will enable the Escrow Agent to pay the Costs of Issuance and the costs properly attributable to the establishment and administration of the Escrow Fund on behalf of the Issuer.

SECTION 6.2. Payment of Bond. The Issuer shall duly and punctually pay or cause to be paid as herein provided, the principal installments of the Bond and the interest thereon, at the dates and places and in the manner stated in the Bond according to the true intent and meaning thereof.

SECTION 6.3. Tax Covenants. (a) To the extent permitted by the laws of the State, the Issuer will comply with the requirements of the Code to establish, maintain and preserve the exclusion from "gross income" of interest on the Bond under the Code. The Issuer shall not take any action or fail to take any action, nor shall it permit at any time or times any of the proceeds of the Bond or any other funds of the Issuer to be used directly or indirectly to acquire any securities or obligations the acquisition of which would cause the Bond to be an "arbitrage bond" as defined in the Code or would result in the inclusion of the interest on any Bond in "gross income" under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of the proceeds of the Bond, (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America, or (iii) the use of the proceeds of the Bond in a manner which would cause the Bond to be "private activity bonds" under the Code.

(b) The Issuer shall not permit at any time or times any proceeds of the Bond or any other funds of the Issuer to be used, directly or indirectly, in a manner which would result in the exclusion of the interest on any Bond from the treatment afforded by Section 103(a) of the Code, as from time to time amended, or any successor provision thereto.

(c) The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 6.4. Bond "Qualified Tax-Exempt Obligation". The Bond is designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

(a) the Bond is not a "private activity bond" within the meaning of the Code; and

(b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2015 does not exceed $10,000,000.

SECTION 6.5. Disclosure Under SEC Rule 15c2-12. It is recognized that the Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c-2-12(b) of the Securities and Exchange Commission [17 CFR '240.15c2-12(b)], because:

(a) the Bond is not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities, and

(b) the Bond is being sold to a single purchaser (*i.e.*, no more than thirty-five persons), which (i) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the purchase of the Bond and (ii) is not purchasing the Bond for more than one account or with a view to distributing the Bond.

SECTION 6.6. Obligation to Collect Tax. The Issuer does hereby obligate itself and is bound under the terms and provisions of law to levy, impose, enforce and collect the Tax and to provide for all reasonable and necessary rules, regulations, procedures and penalties in connection therewith, including the proper application of the proceeds of the Tax, until all of the Bond and the Outstanding Parity Bonds have been retired as to both principal and interest. Nothing herein contained shall be construed to prevent the Issuer from altering, amending or repealing from time to time as may be necessary this Bond Ordinance or any subsequent Bond Ordinance providing with respect to the Tax, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the Net Revenues of the Tax. The Tax Ordinance imposing the Tax and pursuant to which the Tax is being levied, collected and allocated, and the obligations to continue to levy, collect and allocate the Tax and to apply the revenues therefrom in accordance with the provisions of this Bond Ordinance, shall be irrevocable for the full period of its authorization until the Bond and the Outstanding Parity Bonds have been paid in full as to principal, premium, if any, and interest, and shall not be subject to amendment in any manner which would impair the rights of the Owners from time to time of the Bond or which would in any way jeopardize the prompt payment of principal thereof and interest thereon. More specifically, neither the Legislature of Louisiana nor the Issuer may discontinue or decrease the Tax or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, or in any way make any change which would diminish the amount of the Net Revenues of the Tax pledged to the payment of the Bonds and received by the Issuer, until all of such Bond and the Outstanding Parity Bonds shall have been retired as to both principal and interest and all amounts payable hereunder have been paid.

The Owners of the Bond may, either at law or in equity, by suit, action, mandamus or other proceeding, enforce and compel performance of all duties required to be performed as a result of issuing the Bond and may similarly enforce the provisions of any ordinance imposing the Tax and the Bond Ordinance and proceedings authorizing the issuance of the Bond.

SECTION 6.7. Indemnity Bonds. So long as the Bond is outstanding and unpaid, the Issuer shall require all of its officers and employees who may be in a position of authority or in possession of money derived from the collection of the Tax, to obtain or be covered by a blanket fidelity or faithful performance bond, or independent fidelity bonds written by a responsible indemnity company in amounts adequate to protect the Issuer from loss.

SECTION 6.8. Issuer to Maintain Books and Records. So long as the Bond is outstanding and unpaid in principal or interest, the Issuer shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the collection and expenditure of the Net Revenues of the Tax, including specifically but without limitation, all reasonable and necessary costs and expenses of collection. Not later than six (6) months after the close of each Fiscal Year, the Issuer shall cause an audit of such books and accounts to be made by the Legislative Auditor of the State of Louisiana (or his successor) or by a recognized independent firm of certified public accountants showing the receipts of and disbursements made for the account of the aforesaid Sales Tax Fund. Such audit shall be available for inspection upon request by the Owners of the Bond. The Issuer further agrees that the Paying Agent and the Owners of the Bond shall have at all reasonable times the right to inspect the records, accounts and data of the Issuer relating to the Tax.

ARTICLE VII

SUPPLEMENTAL BOND ORDINANCES

SECTION 7.1. Supplemental Bond Ordinances Effective Without Consent of Owners. For any one or more of the following purposes and at any time from time to time, an ordinance supplemental hereto may be adopted, which, upon the filing with the Paying Agent of a certified copy thereof, but without any consent of Owners, shall be fully effective in accordance with its terms:

(a) to add to the covenants and agreements of the Issuer in the Bond Ordinance other covenants and agreements to be observed by the Issuer which are not contrary to or inconsistent with the Bond Ordinance as theretofore in effect;

(b) to add to the limitations and restrictions in the Bond Ordinance other limitations and restrictions to be observed by the Issuer which are not contrary to or inconsistent with the Bond Ordinance as theretofore in effect;

(c) to surrender any right, power or privilege reserved to or conferred upon the Issuer by the terms of the Bond Ordinance, but only if the surrender of such right, power or privilege is not contrary to or inconsistent with the covenants and agreements of the Issuer contained in the Bond Ordinance;

(d) to cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision of the Bond Ordinance; or

(e) to insert such provisions clarifying matters or questions arising under the Bond Ordinance as are necessary or desirable and are not contrary to or inconsistent with the Bond Ordinance as theretofore in effect.

SECTION 7.2. Supplemental Bond Ordinances Effective With Consent of Owners. Except as provided in Section 7.1, any modification or amendment of the Bond Ordinance or of the rights and obligations of the Issuer and of the Owners hereunder, in any particular, may be made by a supplemental ordinance, with the written consent of the Owners of a majority of the Bond Obligation at the time such consent is given. No such modification or amendment shall permit a change in the terms of redemption or maturity of the principal of any outstanding Bond or of any installment of interest thereon or a reduction in the principal amount thereof or in the rate of interest thereon without the consent of the Owner thereof, or shall reduce the percentages of Bond Obligation the consent of the Owner of which is required to effect any such modification or amendment, or change the obligation of the Issuer to levy and collect the Tax for the payment of the Bond as provided herein, without the consent of the Owners of 100% of the Bond Obligation, or shall change or modify any of the rights or obligations of either the Paying Agent or the Escrow Agent without its written assent thereto.

ARTICLE VIII

ADDITIONAL PARITY BONDS

SECTION 8.1. Issuance of Additional Parity Bonds. The Bonds shall enjoy complete parity of lien on the Net Revenues of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer shall issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the Net Revenues of the Tax having priority over or parity with the Bond and the Outstanding Parity Bonds, except that bonds may hereafter be issued on a parity with the Bond and the Outstanding Parity Bonds under the following conditions:

(A) The Bond, or any part thereof, including interest thereon, may be refunded and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the Bond which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues which may have been enjoyed by the portion of the Bond refunded; provided, however, that if only a portion of the Bond outstanding is so refunded and the refunding bonds require total principal and interest payments during any Bond Year in excess of the principal and interest which would have been required in such Bond Year to pay the portion of the Bond refunded thereby, then such Bond may not be refunded without consent of the Owners of the unrefunded portion of the Bond issued hereunder and any bonds on a parity with the Bonds (provided such consent shall not be required if such refunding bonds meet the requirements set forth in clause (B) below of this Section).

(B) Additional Parity Bonds may also be issued on a parity with the Bond herein authorized if all of the following conditions are met:

(i) The highest combined principal and interest requirements for any succeeding Bond Year period on all bonds then outstanding, and payable from the Sinking Fund, including any Additional Parity Bonds theretofore issued and then outstanding and any other bonds or other obligations whatsoever then outstanding which are payable from the Net Revenues of the Tax (but not including bonds which have been refunded or provision otherwise made for their full and complete payment and redemption) and the Additional Parity Bonds so proposed to be issued, shall not exceed thirty-five percent (35%) of the Net Revenues of the Tax estimated to be

received by the Issuer in the calendar year in which the Additional Parity Bonds are issued.

(ii) The payments to be made into the various funds provided for in Section 4.4 hereof must be current.

(iii) The existence of the facts required by paragraphs (i) and (ii) above must be determined and certified to by the Director of Finance of the Issuer.

(iv) The Additional Parity Bonds must be payable as to interest on January 1 and July 1 of each year and payable as to principal on July 1 of each year in which principal is due.

ARTICLE IX

REMEDIES ON DEFAULT

SECTION 9.1. Events of Default. If one or more of the following events (in this Bond Ordinance called "Events of Default") shall happen, that is to say,

(a) if default shall be made in the due and punctual payment of the principal of any Bond when and as the same shall become due and payable, whether at maturity or otherwise; or

(b) if default shall be made in the due and punctual payment of any installment of interest on any Bond when and as such interest installment shall become due and payable; or

(c) if default shall be made by the Issuer in the performance or observance of any other of the covenants, agreements or conditions on its part in the Bond Ordinance, any supplemental ordinance or in the Bond, and such default shall continue for a period of forty-five (45) days after written notice thereof to the Issuer by the Owners of not less than 25% of the Bond Obligation; or

(d) if the Issuer shall file a petition or otherwise seek relief under any Federal or State bankruptcy law or similar law;

then, upon the happening and continuance of any Event of Default the Owners of the Bond shall be entitled to exercise all rights and powers for which provision is made under Louisiana law. Under no circumstances may the principal or interest of the Bond or any portion thereof be accelerated. All remedies shall be cumulative with respect to the Paying Agent and the Owners; if any remedial action is discontinued or abandoned, the Paying Agent and the Owners shall be restored to the former positions.

ARTICLE X

CONCERNING FIDUCIARIES

SECTION 10.1. Escrow Agent; Appointment and Acceptance of Duties. Whitney Bank, Baton Rouge, Louisiana, is hereby appointed Escrow Agent. The Escrow Agent shall signify its acceptance of the duties and obligations imposed upon it by this Bond Ordinance by executing and delivering the Escrow Agreement. A successor to the Escrow Agent may be designated in the manner set forth in the Escrow Agreement.

SECTION 10.2. Paying Agent; Appointment and Acceptance of Duties. The Issuer will at all times maintain a Paying Agent having the necessary qualifications for the performance of the duties described in this Bond Ordinance. The designation of IberiaBank as the initial Paying Agent is hereby confirmed and approved. The Paying Agent shall signify its acceptance of the duties and obligations imposed on it by the Bond Ordinance by executing and delivering an acceptance of its rights, duties and obligations as Paying Agent set forth herein in form and substance satisfactory to the Issuer.

SECTION 10.3. Successor Paying Agent. Any successor Paying Agent shall (i) be a trust company or bank in good standing, located in or incorporated under the laws of the State, duly authorized to exercise trust powers and subject to examination by federal or state authority and (ii) have a reported capital and surplus of not less than $10,000,000.

ARTICLE XI

SALE OF THE BOND

SECTION 11.1. Sale of the Bond. The Request for Proposals distributed to potential purchasers of the Bond and the information contained therein, along with all other actions taken in connection with the sale of the Bond, are hereby ratified and approved. The Issuer hereby accepts the offer of the Purchaser to purchase the Bond, attached as Exhibit "D" hereto. The Bond shall be delivered to the Purchaser upon the payment of the principal amount thereof. Any terms of the commitment letter not otherwise contained herein shall be incorporated herein by reference.

ARTICLE XII

REDEMPTION OF REFUNDED BONDS

SECTION 12.1. Call for Redemption. Subject only to the delivery of the Bond, the Refunded Bonds, are hereby called for redemption on July 1, 2016, at the principal amount thereof, and accrued interest to the date of redemption, plus a premium of 1% of the principal amount to be redeemed, in compliance with the ordinance adopted on November 12, 2003, as supplemented on May 26, 2004, and January 25, 2006, authorizing their issuance.

SECTION 12.2. Notice of Defeasance and Call for Redemption. In accordance with the ordinance adopted on November 12, 2003, as supplemented on May 26, 2004, January 25, 2006, and November 20, 2010, authorizing the issuance of the Series 2006 Bonds, a Notice of Defeasance and Call for Redemption, in substantially the form attached hereto as Exhibit E, shall be given by the Paying Agent by (i) mailing a copy of the redemption notice by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the registered owner of each Refunded Bond to be redeemed at his address as shown on the registration books of the Paying Agent, or (ii) delivering to the registered owner of each Refunded Bond to be redeemed a copy of the redemption notice via other accepted means of electronic communication.

ARTICLE XIII

MISCELLANEOUS

SECTION 13.1. Defeasance. (a) If the Issuer shall pay or cause to be paid to the Owners, the principal and interest to become due thereon, at the times and in the manner stipulated therein and in the Bond Ordinance, then the covenants, agreements and other obligations of the Issuer to the Owners shall be discharged and satisfied. In such event, the Paying Agent shall, upon the request of the Issuer, execute and deliver to the Issuer all such instruments as may be desirable to evidence such discharge and satisfaction and the Paying Agent shall pay over or deliver to the Issuer all moneys, securities and funds held by them pursuant to the Bond Ordinance which are not required for the payment of Bonds not theretofore surrendered for such payment.

Bonds or principal or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section. Bonds shall be deemed to have been paid, prior to their maturity, within the meaning and with the effect expressed above in this Section if they have been defeased pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 13.2. Evidence of Signatures of Owners and Ownership of Bond. (a) Any request, consent, revocation of consent or other instrument which the Bond Ordinance may require or permit to be signed and executed by the Owners may be in one or more instruments of similar tenor, and shall be signed or executed by such Owners in person or by their attorneys-in-fact appointed in writing. Proof of (i) the execution of any such instrument, or of an instrument appointing any such attorney, or (ii) the ownership by any person of the Bond shall be sufficient for any purpose of the Bond Ordinance (except as otherwise therein expressly provided) if made in the following manner,

or in any other manner satisfactory to the Paying Agent, which may nevertheless in its discretion require further or other proof in cases where it deems the same desirable:

(i) the fact and date of the execution by any Owner or his attorney-in-fact of such instrument may be proved by the certificate, which need not be acknowledged or verified, of an officer of a bank or trust company or of any notary public that the person signing such request or other instrument acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer. Where such execution is by an officer of a corporation or association or a member of a partnership, on behalf of such corporation, association or partnership, such certificate or affidavit shall also constitute sufficient proof of his authority;

(ii) the ownership of Bond and the amount, numbers and other identification, and date of owning the same shall be proved by the registration books of the Paying Agent; and

(iii) any request or consent by the Owner of any Bond shall bind all future Owners of such Bond in respect of anything done or suffered to be done by the Issuer or the Paying Agent in accordance therewith.

SECTION 13.3. Moneys Held for the Bond. The amounts held by the Paying Agent for the payment due on any date with respect to the Bond shall, on and after such date and pending such payment, be set aside on its books and held in trust by it, without liability for interest, for the Owners entitled thereto.

SECTION 13.4. Parties Interested Herein. Nothing in the Bond Ordinance expressed or implied is intended or shall be construed to confer upon, or to give to, any person or corporation, other than the Issuer, the Paying Agent and the Owners any right, remedy or claim under or by reason of the Bond Ordinance or any covenant, condition or stipulation thereof; and all the covenants, stipulations, promises and agreements in the Bond Ordinance contained by and on behalf of the Issuer shall be for the sole and exclusive benefit of the Issuer, the Paying Agent and the Owners.

SECTION 13.5. No Recourse on the Bond. No recourse shall be had for the payment of the principal installments of or interest on the Bond or for any claim based thereon or on this Bond Ordinance against the Executive Officers or any member of the Governing Authority or officer of the Issuer or any person executing the Bond.

SECTION 13.6. Successors and Assigns. Whenever in this Bond Ordinance the Issuer is named or referred to, it shall be deemed to include its successors and assigns and all the covenants and agreements in this Bond Ordinance contained by or on behalf of the Issuer shall bind and enure to the benefit of its successors and assigns whether so expressed or not.

SECTION 13.7. Subrogation. In the event the Bond herein authorized to be issued, or any of them, should ever be held invalid by any court of competent jurisdiction, the Owner or Owners thereof shall be subrogated to all the rights and remedies against the Issuer had and possessed by the owner or owners of the Refunded Bonds.

SECTION 13.8. Severability. In case any one or more of the provisions of the Bond Ordinance or of the Bond issued hereunder shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of the Bond Ordinance or of the Bond, but the Bond Ordinance and the Bond shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provision enacted after the date of the Bond Ordinance which validates or makes legal any provision of the Bond Ordinance or the Bond which would not otherwise be valid or legal shall be deemed to apply to the Bond Ordinance and to the Bond.

SECTION 13.9. Post-Issuance Compliance. The Executive Officers and/or their designees are directed to establish, continue, and/or amend, as applicable, written procedures to assist the Issuer in complying with various State and Federal statues, rules and regulations applicable to the Bond and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statues, rules and regulations throughout the term of the Bonds.

SECTION 13.10. Publication of Bond Ordinance. This Bond Ordinance shall be published one time in the official journal of the Issuer; however, it shall not be necessary to publish any exhibits hereto if the same are available for public inspection and such fact is stated in the publication.

SECTION 13.11. Execution of Documents. In connection with the issuance and sale of the Bonds, the Executive Officers and the Finance Director are each authorized, empowered and directed to execute on behalf of the Issuer such documents, certificates and instruments as they may deem necessary, upon the advice of Bond Counsel, to effect the transactions contemplated by this Bond Ordinance, the signatures of the Executive Officers and Finance Director on such documents, certificates and instruments to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 13.12. Effective Date. This Bond Ordinance shall become effective immediately.

This ordinance having been offered and read on this the 22nd day of April 2015, having been published in accordance with law and having been heard in a public hearing in Franklin, Louisiana on the 27th day of May 2015 was adopted.

APPROVED:

_____
KEVIN VOISIN, CHAIRMAN
ST. MARY PARISH COUNCIL

ATTEST:

_____
LISA C. MORGAN, CLERK
ST. MARY PARISH COUNCIL

This ordinance was submitted to the President of St. Mary Parish on this 29th day of May 2015, at the hour of 1:10 p.m.

APPROVED:

_____
PAUL P. NAQUIN, JR., PRESIDENT
ST. MARY PARISH

This ordinance was returned to the Clerk of the Council on this the 1st day of June 2015, at the hour of 8:25 a.m.

EXHIBIT A TO BOND ORDINANCE

OUTSTANDING BONDS TO BE REFUNDED

SEWERAGE SALES TAX BONDS, SERIES 2006
DATED FEBRUARY 1, 2006

DATE (JULY 1)	PRINCIPAL PAYMENT	INTEREST RATE	CUSIP NUMBERS
2017	$ 195,000	4.500%	792429 BH4
2018	205,000	4.500	792429 BJ0
2019	215,000	4.500	792429 BK7
2020	225,000	4.500	792429 BL5
2021	235,000	4.500	792429 BM3
2022	245,000	4.550	792429 BN1
2023	260,000	4.625	792429 BP6
2024	270,000	4.650	792429 BQ4
2025	285,000	4.650	792429 BR2
	$2,135,000		

Those bonds maturing July 1, 2017, and thereafter will be called for redemption on July 1, 2016, at the principal amount thereof and accrued interest to the date fixed for redemption, plus a premium equal to one percent (1%) of the principal amount so redeemed.

EXHIBIT B
TO BOND ORDINANCE

(FORM OF DEFEASANCE AND ESCROW DEPOSIT AGREEMENT)

This DEFEASANCE AND ESCROW DEPOSIT AGREEMENT, by and between **THE PARISH OF ST. MARY, STATE OF LOUISIANA** (the "Issuer"), appearing herein through the hereinafter named officers, and **WHITNEY BANK,** in Baton Rouge, Louisiana, a Louisiana state banking corporation duly authorized to exercise corporate trust powers, as escrow agent (the "Escrow Agent"), appearing herein through the hereinafter named officers, which shall be dated as of July 1, 2015:

W I T N E S S E T H :

WHEREAS, the Issuer has heretofore duly authorized and issued its Sewerage Sales Tax Bonds, Series 2006, of which $2,320,000 are outstanding (the "2006 Bonds"); and

WHEREAS, the governing authority of the Issuer has found and determined that the call for redemption of those 2006 Bonds maturing July 1, 2017 to July 1, 2025, inclusive (the "Refunded Bonds"), would be financially advantageous to the Issuer and would result in debt service savings; and

WHEREAS, the Issuer has authorized the issuance of $2,190,000 of its Sewerage Sales Tax Refunding Bonds, Series 2015 (the "Bonds"), for the purpose of refunding the Refunded Bonds, pursuant to an ordinance adopted by the governing authority of the Issuer on May 27, 2015 (the "Bond Ordinance"), the Refunded Bonds to be redeemed being described in the Bond Ordinance; and

WHEREAS, the Bond Ordinance provides that a portion of the proceeds from the sale of the Bonds (exclusive of accrued interest thereon), together with other available funds, shall be placed in escrow with the Escrow Agent in an amount that will be sufficient to pay the principal of, premium and interest on the Refunded Bonds as the same become due or are called for redemption;

NOW, THEREFORE, in consideration of the mutual covenants hereinafter set forth, and in order to provide for the aforesaid refunding and thereby reduce annual debt service on the Refunded Bonds and lower the effective rate of interest paid with respect to the Issuer's general obligation bonds, the parties hereto agree as follows:

SECTION 1. Establishment of Escrow Fund. There is hereby created and established with the Escrow Agent a special and irrevocable escrow fund to be known as the "Parish of St. Mary, State of Louisiana, Sewerage Sales Tax Refunding Bonds, Series 2015 Escrow Fund" (herein called the "Escrow Fund") to be held in trust by the Escrow Agent separate and apart from other funds of the Issuer and the Escrow Agent. Receipt of a true and correct copy of the Bond Ordinance is hereby acknowledged by the Escrow Agent, and reference herein to or citation herein of any provision of said Bond Ordinance shall be deemed to incorporate the same as a part hereof in the same manner and with the same effect as if fully set forth herein.

SECTION 2. Deposit to Escrow Fund; Application of Moneys. Concurrently with the issuance and delivery of the Bonds, the Issuer will cause to be deposited with the Escrow Agent the sum of $2,190,000.00 from the proceeds of the Bonds (the "Bond Proceeds") and a transfer of $110,430.00 from the existing funds of the Issuer (the "Existing Funds"). Such funds will be applied as follows:

(i) $2,143,275.00 of Bond Proceeds to the Escrow;

(ii) $110,430.00 of Existing Funds to the Escrow consisting of existing Reserve Fund moneys;

(iii) $46,725.00 of Bond Proceeds to the Expense Fund created in Section 3 hereof.

(b) Concurrently with such deposit, the Escrow Agent shall hold the money described in (i) and (ii) above in the Escrow Fund uninvested; provided, however, that upon direction in writing by the Issuer, the Escrow Agent shall apply any portion for the funds in the Escrow Fund, in the amount directed by the Issuer, to the purchase of direct obligations of the United States Government, which are hereinafter referred to as the "Escrow Obligations", as determined by, selected and directed by the Issuer. All documents evidencing the book entries of the Escrow Obligations shall be held by the Escrow Agent and appropriate evidence thereof shall be furnished by the Escrow Agent to the Issuer. The Escrow Obligations shall mature in principal amounts and pay interest in such amounts and at such times so that sufficient moneys will be available from such Escrow Obligations (together with other moneys on deposit in the Escrow Fund) to pay, as the same mature and become due or are redeemed, the principal of, premium, if any, and interest on the Refunded Bonds as shown on Schedule A. To the extent any moneys in the Escrow Fund are uninvested at any time, the Escrow Agent shall secure such funds in the manner required by Louisiana law, including but not limited to Chapter 7 of Title 39 of the Louisiana Revised Statues of 1950, as amended.

(c) To the extent that any Escrow Obligations mature before the payment dates referred to in Schedule A, the Issuer may direct the Escrow Agent in writing to reinvest for the benefit of the Issuer such cash in other Escrow Obligations, provided that the investment in such other Escrow Obligations meets the requirements of Section 2(b) above and that such investment does not cause the Bonds or the Refunded Bonds to be "arbitrage bonds" under the Internal Revenue Code of 1986, as amended.

(d) The Escrow Agent shall collect and receive the interest accruing and payable on the Escrow Obligations and the maturing principal amounts of the Escrow Obligations as the same are paid and credit the same to the Escrow Fund, so that the interest on and the principal of the Escrow Obligations, as such are paid, will be available to make the payments required pursuant to Section 6 hereof.

(e) In the event there is a deficiency in the Escrow Fund, the Escrow Agent shall notify the Issuer of such deficiency, and the Issuer shall immediately remedy such deficiency by paying to the Escrow Agent the amount of such deficiency. The Escrow Agent shall not be liable for any such deficiency, except as may be caused by the Escrow Agent's negligence or willful misconduct.

SECTION 3. Establishment of Expense Fund; Use of Moneys in Expense Fund. There is also hereby created and established with the Escrow Agent a special trust account to pay the Costs of Issuance of the Bonds, as defined in the Bond Ordinance (herein called the "Expense Fund") to be held in the custody of the Escrow Agent separate and apart from any other funds of the Issuer and the Escrow Agent, to which the amount of the proceeds derived from the issuance and sale of the Bonds hereinabove set forth are to be deposited. The amounts on deposit in the Expense Fund shall be used for and applied to the payment of the Costs of Issuance of the Issuer in connection with the issuance, sale and delivery of the Bonds and the establishment of the funds hereunder; and pending such disbursement moneys in the Expense Fund shall be invested by the Escrow Agent in writing as directed by the Issuer. Payment of the aforesaid expenses shall be made by the Escrow Agent from the moneys on deposit in such Expense Fund for the purposes listed in Schedule B hereto upon receipt by the Escrow Agent of either an invoice or statement for the appropriate charges, or a written request of the Issuer signed by an Executive Officer or Finance Director, which request shall state, with respect to each payment to be made, the person, firm or corporation to whom payment is to be made, the amount to be paid and the purpose for which the obligation to be paid was incurred. Each such invoice, statement or written request shall be sufficient evidence to the Escrow Agent that the payment requested to be made from the moneys on deposit in such Expense Fund is a proper payment to the person named therein in the amount and for the purpose stated therein, and upon receipt of such invoice, statement or written request, and the Escrow Agent shall pay the amount set forth therein as directed by the terms thereof. When all expenses contemplated to be paid from such Expense Fund have been paid, such fund shall be closed and any balance remaining therein shall be withdrawn by the Escrow Agent, disbursed to the Issuer and applied by the Issuer to the payment of principal of Bonds next falling due.

SECTION 4. Deposit to Escrow Fund Irrevocable. The deposit of the moneys in the Escrow Fund shall constitute an irrevocable deposit of said moneys in trust exclusively for the benefit of the owners of the Refunded Bonds and such moneys and Escrow Obligations, together with any income or interest earned thereon, shall be held in escrow and shall be applied solely to the payment of the principal of and premium and interest on the Refunded Bonds as the same mature and become due or are redeemed. Subject to the requirements set forth herein for the use of the Escrow Fund and the moneys and investments therein, the Issuer covenants and agrees that the Escrow Agent shall have full and complete control and authority over and with respect to the Escrow Fund and moneys and investments therein and the Issuer shall not exercise any control or authority over and with respect to the Escrow Fund and the moneys and investments therein.

SECTION 5. Use of Moneys. The Escrow Agent shall apply the moneys deposited in the Escrow Fund and the Expense Fund and the Escrow Obligations, together with any income or interest earned thereon, in accordance with the provisions hereof. The Escrow Agent shall have no power or duty to invest any moneys held hereunder, or to make substitutions of the Escrow Obligations held hereunder or to sell, transfer or otherwise dispose of the Escrow Obligations acquired hereunder, except as provided in 2(b) above. The liability of the Escrow Agent for the payment of the amounts to be paid hereunder shall be limited to the principal of and interest on the Escrow Obligations and cash available for such purposes in the Escrow Fund and the Expense Fund. Any amounts held as cash in the Escrow Fund, or in the Expense Fund shall be held in cash without any investment thereof or liability for interest thereon, not as a time or demand deposit with any bank, savings and loan or other depository.

SECTION 6. Payment of Refunded Bonds. The Escrow Agent shall receive the matured principal of and the interest on the Escrow Obligations as the same are payable. On or before each interest payment date on the Refunded Bonds, the Escrow Agent shall transmit to the Issuer or the paying agent for the Refunded Bonds in immediately available funds, sufficient amounts for the payment of the interest on the Refunded Bonds due on said date and any principal of and redemption premiums on the Refunded Bonds due on said date by reason of the redemption of Refunded Bonds, in accordance with Schedule B attached hereto.

SECTION 7. Notice of Defeasance and Call for Redemption. The Issuer shall cause a Notice of Defeasance and Call for Redemption of the Refunded Bonds to be sent by the paying agent for the Refunded Bonds, by first class mail, postage prepaid, not less than thirty (30) days prior to the date of redemption of the Refunded Bonds to the registered owners as the same appear on the registration books maintained by the paying agent. The Issuer will reimburse the Escrow Agent for any expenses incurred in connection with this Section from moneys other than those in the Escrow Fund.

SECTION 8. Remaining Moneys in Escrow Fund. Upon the retirement of the Refunded Bonds, any amounts remaining in the Escrow Fund shall be paid to the Issuer as its property free and clear of the trust created by the Bond Ordinance and this Agreement and shall be transferred to the Issuer.

SECTION 9. Rights of Owners of Refunded Bonds. The escrow trust fund created hereby shall be irrevocable and the owners of the Refunded Bonds shall have a beneficial interest and a first, prior and paramount claim on all moneys and Escrow Obligations in the Escrow Fund until paid out, used and applied in accordance with this Agreement.

SECTION 10. Fees of Escrow Agent. In consideration of the services rendered by the Escrow Agent under this Agreement, the Issuer has paid to the Escrow Agent its reasonable fees and expenses, and the Escrow Agent hereby acknowledges (i) receipt of such payment and (ii) that it shall have no lien whatsoever upon any moneys in the Escrow Fund. In no event shall the Issuer be liable to any person by reason of the transactions contemplated hereby other than to the Escrow Agent as set forth in this Section 10.

The Escrow Agent and its respective successors, assigns, agents and servants shall not be held to any personal liability whatsoever, in tort, contract, or otherwise, in connection with the execution and delivery of this Agreement, the establishment of the Escrow Fund, the acceptance of the moneys and securities deposited therein, the purchase of Escrow Obligations, the retention of the Escrow Obligations or the proceeds thereof or any payment, transfer or other application of moneys or securities by the Escrow Agent in accordance with the provisions of this Agreement or by reason of any act, omission or error of the Escrow Agent made in good faith and without negligence in the conduct of its duties.

Notwithstanding anything in this Agreement to the contrary, if the Escrow Agent is required by a governmental agency or court proceeding initiated by a third party to undertake efforts beyond that which is set forth herein but related hereto (other than due to Escrow Agent's negligence or willful misconduct), the Escrow Agent shall notify the Issuer of the same in writing and the Issuer shall promptly pay the Escrow Agents for such extraordinary fees, costs and expenses reasonably and necessarily incurred in connection therewith.

SECTION 11. Enforcement. The Issuer, the paying agent for the Refunded Bonds and the owners of the Refunded Bonds shall have the right to take all actions available under law or equity to enforce this Agreement or the terms hereof.

SECTION 12. Records and Reports. The Escrow Agent will keep books of record and account in which complete and correct entries shall be made of all transactions relating to the receipts, disbursements, allocations and application of the money and Escrow Obligations deposited to the Escrow Fund and all proceeds thereof. With respect to each investment of the proceeds of Escrow Obligations, the Escrow Agent shall record, to the extent applicable, the purchase price of such investment, its fair market value, its coupon rate, its yield to maturity, the frequency of its interest payment, its disposition price, the accrued interest due on its disposition date and its disposition date. Such books shall be available for inspection at reasonable hours and under reasonable conditions by the Issuer and the owners of the Bonds and the Refunded Bonds.

SECTION 13. Successor Escrow Agents. If at any time the Escrow Agent or its legal successor or successors should be removed by the Issuer, or become unable, through operation of law or otherwise, to act as escrow agent hereunder, or if its property and affairs shall be taken under the control of any state or federal court or administrative body because of insolvency or bankruptcy or for any other reason, a vacancy shall forthwith exist in the office of escrow agent hereunder. In such event the Issuer, by appropriate order, shall promptly, and not later than 60 days after such event, appoint an escrow agent to fill such vacancy.

Any successor escrow agent shall execute, acknowledge and deliver to the Issuer and the Escrow Agent an instrument accepting such appointment hereunder, and the Escrow Agent shall execute and deliver an instrument transferring to such successor escrow agent, subject to the terms of this Agreement, all the rights, powers and trusts of the Escrow Agent hereunder. Upon the request of any such successor escrow agent, the Issuer shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor escrow agent all such rights, powers and duties. The Escrow Agent shall pay over to its successor escrow agent a proportional part of the Escrow Agent's fee hereunder.

The Escrow Agent may be removed at any time by an instrument or concurrent instrument in writing delivered to the Escrow Agent by the Issuer.

SECTION 14. Amendments. This Agreement may be amended with the consent of the Issuer and the Escrow Agent (i) to correct ambiguities, (ii) to strengthen any provision hereof which is for the benefit of the owners of the Refunded Bonds or the Bonds or (iii) to sever any provision hereof which is deemed to be illegal or unenforceable; and provided further that this Agreement shall not be amended unless the Issuer shall deliver an opinion of nationally recognized bond counsel, that such amendments will not cause the Refunded Bonds to be "arbitrage bonds". A copy of any amendment shall be provided to any rating agencies which have rated the Bonds.

SECTION 15. Successors Bound. All covenants, promises and agreements in this Agreement shall bind and inure to the benefit of the respective successors and assigns of the Issuer, the Escrow Agent and the owners of the Refunded Bonds, whether so expressed or not.

SECTION 16. Louisiana Law Governing. This Agreement shall be governed by the applicable laws of the State of Louisiana.

SECTION 17. Termination. This Agreement shall terminate when all of the Refunded Bonds have been paid as aforesaid and any remaining moneys have been paid to the Issuer.

SECTION 18. Severability. If any one or more of the covenants or agreements provided in this Agreement on the part of the Issuer or the Escrow Agent to be performed should be determined by a court of competent jurisdiction to be contrary to law, such covenant or agreement shall be deemed and construed to be severable from the remaining covenants and agreements herein contained and shall in no way affect the validity of the remaining provisions of this Agreement.

SECTION 19. Counterparts. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as one original and shall constitute and be one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this Escrow Deposit Agreement as of the day and year first written.

THE PARISH OF ST. MARY, STATE OF LOUISIANA

By: _____
Chairman of the Council

ATTEST:

By: _____ (SEAL)
Clerk of the Council

WHITNEY BANK
Baton Rouge, Louisiana

By: _____
Title:

(SEAL)

SCHEDULE A
To Escrow Deposit Agreement

DEBT SERVICE ON REFUNDED BONDS

SCHEDULE B
To Escrow Deposit Agreement

COSTS OF ISSUANCE

EXHIBIT C
TO BOND ORDINANCE

THE PAYING AGENT/REGISTRAR IS DIRECTED NOT TO REGISTER ANY TRANSFER OF THIS BOND EXCEPT UPON COMPLIANCE WITH THE TERMS OF THE PURCHASER LETTER EXECUTED BY THE CURRENT OWNER OF THIS BOND.

NO. R-1 PRINCIPAL AMOUNT $2,190,000

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF ST. MARY

SEWERAGE SALES TAX REFUNDING BOND, SERIES 2015
OF THE
PARISH OF ST. MARY, STATE OF LOUISIANA

Bond Date	Maturity Date	Interest Rate
July 1, 2015	July 1, 2025	2.09%

The Parish of St. Mary, State of Louisiana (the AIssuer@), promises to pay, but solely from the source and as hereinafter provided, to:

IBERIABANK
LAFAYETTE, LOUISIANA

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on January 1, 2016, and semiannually thereafter on January 1 and July 1 of each year (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Bond shall have been previously called for redemption and payment shall have been duly made or provided for. The principal of this Bond is payable in lawful money of the United States of America at the principal office of IberiaBank, Lafayette, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner (determined as of the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This Bond represents the entire amount of the bond designated "Sewerage Sales Tax Refunding Bonds, Series 2015" of the Issuer in a principal sum of Two Million One hundred Ninety Thousand Dollars ($2,190,000) (the "Bonds"), said Bonds having been issued by the Issuer pursuant to an ordinance adopted on May 27, 2015 (the "Bond Ordinance"), for the purpose of refunding the callable maturities of the Issuer's Sewerage Sales Tax Bonds, Series 2006 (the "Series 2006 Bonds"), and paying the costs of issuance of the Bonds, under the authority conferred by Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, pursuant to all requirements therein specified.

This Bond, or any portion of the principal amount thereof, is callable at the option and direction of the Issuer in full or in part at any time on and after July 1, 2020, at the principal amount thereof plus accrued interest to the date of redemption.

In the event a Bond to be redeemed is of a denomination larger than $100,000, a portion of such Bond ($100,000 or any multiple of $5,000 in excess thereof) may be redeemed. The Bond is not required to be redeemed in inverse order of maturity. Official notice of such call of the Bond for redemption will be given by the Paying Agent by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the Owner of each Bond to be redeemed at his address as shown on the registration books of the Paying Agent or to such Owner via accepted means of electronic communication.

Principal installments on the Bond shall mature and be due and payable on July 1 in the years and in the principal amounts set forth below:

Year	Principal Payment	Year	Principal Payment
2016	$ 20,000	2021	$240,000
2017	215,000	2022	245,000
2018	225,000	2023	255,000
2019	230,000	2024	260,000
2020	235,000	2025	265,000

This Bond is issued on a complete parity with the unrefunded Series 2006 Bonds maturing July 1, 2016, and the Issuer's outstanding Sewerage Sales Tax Refunding Bonds, Series 2012, maturing July 1, 2016 to July 1, 2025, inclusive (collectively, the "Outstanding Parity Bonds"). It is certified that the Issuer, in issuing this Bond and the issue of which it forms a part, has complied with all the terms and conditions set forth in the ordinances authorizing the Outstanding Parity Bonds.

This Bond may be transferred, registered and assigned only on the registration books of the Paying Agent, and such registration shall be at the expense of the Issuer. This Bond may be assigned by the execution of an assignment form on the Bond or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for such transferred and assigned Bonds after receipt of the Bond to be transferred in proper form. Such new Bond or Bonds shall be in the denomination of $100,000 or any multiple of $5,000 in excess thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register the transfer of, or exchange any Bond during a period beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date.

This Bond is payable, equally with the Outstanding Parity Bonds, from a pledge and dedication of the avails or proceeds of the Issuer's allocation or portion of the three-fourths of one percent (3/4%) sales and use tax (the "Tax") approved at elections held in the Issuer on December 11, 1973, May 2, 1987 and April 5, 2003, now being levied and collected by the Issuer pursuant to said elections and the Tax Ordinance, subject to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax (the "Net Revenues of the Tax"). This Bond constitutes a borrowing solely upon the credit of the Net Revenues of the Tax received by the Issuer and does not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional or statutory provisions relating to the incurring of indebtedness. The Issuer has covenanted and agreed and does hereby covenant and agree to continue to levy the Tax for the full period of its authorization and not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which this Bond and the issue of which it forms a part have been issued, nor in any way make any change which would diminish the amount of said Net Revenues of the Tax pledged to the payment of the Bonds, until all of the Bonds have been paid in principal and interest. For a complete statement of the revenues from which and conditions under which this Bond is issued, reference is hereby made to the Bond Ordinance.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Ordinance until the Certificate of Registration hereon shall have been signed by the Paying Agent.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part necessary to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana, and that said Bonds shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale thereof and shall be incontestable in the hands of bona fide purchasers or owners for value thereof.

IN WITNESS WHEREOF, the Issuer acting through its governing authority, the St. Mary Parish Council, State of Louisiana, has caused this Bond to be executed in its name by the facsimile signatures of the Parish President, the Chairman and Clerk of the Council of the Issuer and a facsimile of its corporate seal to be imprinted hereon.

PARISH OF ST. MARY, STATE OF LOUISIANA

(facsimile)
_____
Chairman of the Council

(facsimile)
_____
Clerk of the Council

(facsimile)
_____
Parish President

(SEAL)

* * * * * * *

PAYING AGENT'S CERTIFICATE OF REGISTRATION

This Bond is the Bond referred to in the within mentioned Bond Ordinance.

IberiaBank
Lafayette, Louisiana
as Paying Agent

Date of Registration: July 1, 2015

By:_____
Authorized Officer

* * * * * * *

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers the within bond and all rights thereunder unto

Name: _____
Address: _____
_____,

Which has certified to the undersigned that it is (i) an affiliate of the original owner of this Bond, or (ii) a bank, insurance company or similar financial institution, that it is a "qualified institutional buyer" as defined in Rule 144A of the Securities Act of 1933, as amended ("Rule 144A"), or a special purpose entity, trust or custodial arrangement, the beneficial owners of which are restricted to "qualified institutional buyers" as defined in Rule 144A, and has executed a Purchaser Letter in the form executed by the original purchaser of this bond.

Dated: _____

* * * * * * *

EXHIBIT E
TO BOND ORDINANCE

NOTICE OF DEFEASANCE AND CALL FOR REDEMPTION

SEWERAGE SALES TAX BONDS, SERIES 2006
(MATURING JULY 1, 2017 TO 2025, INCLUSIVE)
OF
THE PARISH OF ST. MARY,
STATE OF LOUISIANA

NOTICE IS HEREBY GIVEN, pursuant to an ordinance adopted on May 27, 2015, by the Parish Council of the Parish of St. Mary, State of Louisiana, acting as the governing authority of the Parish of St. Mary, State of Louisiana (the "Issuer"), that there has been deposited with **WHITNEY BANK,** Baton Rouge, Louisiana (the "Escrow Agent"), as Escrow Agent under a Defeasance and Escrow Deposit Agreement dated as of July 1, 2015 (the "Escrow Deposit Agreement"), between the Escrow Agent and the Issuer, sufficient funds to pay the principal of, interest and redemption premium on $2,135,000 of the Issuer's outstanding Sewerage Sales Tax Bonds, Series 2006, consisting of all of the bonds of said issue which mature July 1, 2017 to July 1, 2025, inclusive (the "Refunded Bonds"), as hereinafter further described.

In accordance with the provisions of Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, the Refunded Bonds are defeased and deemed to be paid, and will no longer be secured by or entitled to the benefits of the resolution of the Issuer providing for their issuance.

NOTICE IS HEREBY FURTHER GIVEN that the Refunded Bonds are called for redemption on July 1, 2016, at the principal amount thereof and accrued interest to the call date, plus a premium of 1% of the principal amount to be redeemed, upon presentation and surrender of said bonds at the corporate trust office of Whitney Bank, the Paying Agent therefor, set forth below. The Refunded Bonds to be redeemed on July 1, 2016 are listed below, and include all of the bonds of the maturities listed:

DATE (JULY 1)	PRINCIPAL PAYMENT	INTEREST RATE	CUSIP NUMBERS
2017	$ 195,000	4.500%	792429 BH4
2018	205,000	4.500	792429 BJ0
2019	215,000	4.500	792429 BK7
2020	225,000	4.500	792429 BL5
2021	235,000	4.500	792429 BM3
2022	245,000	4.550	792429 BN1
2023	260,000	4.625	792429 BP6
2024	270,000	4.650	792429 BQ4
2025	285,000	4.650	792429 BR2
	$2,135,000		

No further interest will accrue and be payable on said bonds from and after July 1, 2016. The Refunded Bonds should not be surrendered for payment until July 1, 2016, and at that time should be surrendered at Whitney Bank, as follows:

By Hand, Express Mail
or Courier Service

Whitney Bank
Attn: Beth Zeigler
2600 Citi Place Dr., Suite 200
Baton Rouge, Louisiana 70808

By Mail

Whitney Bank
Attn: Beth Zeigler
2600 Citi Place Dr., Suite 200
Baton Rouge, Louisiana 70808

The CUSIP NUMBERS listed above are provided for the convenience of the bondowners. The Issuer does not certify as to their correctness.

Holders of said Refunded Bonds are reminded that the Federal Interest and Dividend Tax Compliance Act of 1983 requires that the Paying Agent, as payor, withhold 28% of the principal amount if a Taxpayer Identification Number has not been provided by the Holder as payee. If the Tax Identification Number has not previously been provided to the Paying Agent, then Bondholders are requested to provide this information to the Paying Agent with a Form W-9 in order to avoid the aforesaid withholding.

THE PARISH OF ST. MARY, STATE OF LOUISIANA

By:_____
Clerk of the Council

Date: May 27, 2015

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Mr. Fryou moved that the following resolutions be adopted. Dr. Tregle seconded the motion, which carried by the following 11-0-0-0 Roll Call vote:

YEAS: Messrs. Middleton, Hanagriff, Hidalgo, Singleton, Fromenthal, Dr. Tregle, Messrs. Fryou, Bierhorst, Foulcard, Voisin and Metz

NAYS: None

ABSTAIN: None

ABSENT: None

RESOLUTION

A resolution authorizing Paul P. Naquin, Jr., the President to execute Maintenance Agreements with the Department of Transportation and Development Office of Engineering relative to Mowing and Litter Pickup for the Fiscal Year ending June 30, 2016.

BE IT RESOLVED, that Paul P. Naquin, Jr., President of the Parish of St. Mary, be and he is hereby authorized and directed, for and on behalf of the Parish Council, to execute Maintenance Agreements by and between the Department of Transportation and Development Office of Engineering, with said Maintenance Agreements to contain such terms, conditions and stipulations as he may best see fit, he being fully authorized in the premises.

ADOPTED AND APPROVED by the St. Mary Parish Council in regular session convened on this 27th day of May 2015.

APPROVED:

s/g Kevin Voisin

KEVIN VOISIN, CHAIRMAN
ST. MARY PARISH COUNCIL

ATTEST:

s/g Lisa C. Morgan

LISA C. MORGAN, CLERK
ST. MARY PARISH COUNCIL

RESOLUTION

A resolution providing for the approval and authorization for Change Order No. 2 for St. Mary Law Enforcement Center Generator Project.

WHEREAS, a certain contract has been entered into between the St. Mary Parish Council and Dixie Electric, Inc., 1306 Gulf Boulevard, New Iberia, LA 70560, relative to St. Mary Law Enforcement Center Generator Project, and

WHEREAS, the items as shown on Change Order No. 2 will result in a decrease of $15,088.05 in the contract price.

NOW, THEREFORE BE IT RESOLVED, that the St. Mary Parish Council does hereby approve the issuance of Change Order No. 2 covering a decrease of $15,088.05 in the contract for St. Mary Law Enforcement Center Generator Project.

BE IT FURTHER RESOLVED, that the President of St. Mary Parish, Paul P. Naquin, Jr., be and he is hereby authorized to execute Change Order No. 2 on behalf of the St. Mary Parish Council.

ADOPTED AND APPROVED by the St. Mary Parish Council in regular session convened on this the 27th day of May 2015.

APPROVED:

s/g Kevin Voisin

_____
KEVIN VOISIN, CHAIRMAN
ST. MARY PARISH COUNCIL

ATTEST:

s/g Lisa C. Morgan

_____
LISA C. MORGAN, CLERK
ST. MARY PARISH COUNCIL

Mr. Middleton moved that the following resolution be adopted. Mr. Metz seconded the motion, which carried by the following 11-0-0-0 Roll Call vote:

YEAS: Messrs. Hanagriff, Hidalgo, Singleton, Fromenthal, Dr. Tregle, Messrs. Fryou, Bierhorst, Foulcard, Voisin, Metz and Middleton

NAYS: None

ABSTAIN: None

ABSENT: None

RESOLUTION

WHEREAS, the Franklin Senior High Hornets are State Runnerups in the 2015 AllState Sugar Bowl/LHSAA Class 3A State Outdoor Track and Field meet, and

WHEREAS, the Hornets earned this title with a lot of hard work and determination by team members.

NOW, THEREFORE BE IT RESOLVED, that the St. Mary Parish Council does hereby congratulate the Franklin Senior High Hornets for being Runnerups in the 2015 AllState Sugar Bowl/LHSAA Class 3A State Outdoor Track and Field meet.

ADOPTED AND APPROVED by the St. Mary Parish Council in regular session convened on this the 27th day of May 2015.

APPROVED:

s/g Kevin Voisin

KEVIN VOISIN, CHAIRMAN
ST. MARY PARISH COUNCIL

ATTEST:

s/g Lisa C. Morgan

LISA C. MORGAN, CLERK
ST. MARY PARISH COUNCIL

Dr. Tregle moved that the following resolutions be adopted. Mr. Fryou seconded the motion, which carried by the following 11-0-0-0 Roll Call vote:

YEAS: Messrs. Hidalgo, Singleton, Fromenthal, Dr. Tregle, Messrs. Fryou, Bierhorst, Foulcard, Voisin, Metz, Middleton and Hanagriff

NAYS: None

ABSTAIN: None

ABSENT: None

RESOLUTION

WHEREAS, the Morgan City High School Tigers captured the Class 4A 4x100 Meter Relay at the Louisiana High School Athletic Association/Allstate Sugar Bowl State Track and Field Meet, and

WHEREAS, the Tigers earned this title with a lot of hard work and determination by team members.

NOW, THEREFORE BE IT RESOLVED, that the St. Mary Parish Council does hereby congratulate the Morgan City High School Tigers on capturing the Class 4A 4x100 Meter Relay at the Louisiana High School Athletic Association/Allstate Sugar Bowl State Track and Field Meet.

ADOPTED AND APPROVED by the St. Mary Parish Council in regular session convened on this the 27th day of May 2015.

APPROVED:

s/g Kevin Voisin

KEVIN VOISIN, CHAIRMAN
ST. MARY PARISH COUNCIL

ATTEST:

s/g Lisa C. Morgan

LISA C. MORGAN, CLERK
ST. MARY PARISH COUNCIL

RESOLUTION

WHEREAS, the Central Catholic's Samarick Paul captured the Class 1A Long Jump at the Louisiana High School Athletic Association/Allstate Sugar Bowl State Track and Field Meet, and

WHEREAS, Central Catholic's Samarick Paul won the long jump with a leap of 21 feet, 6.25 inches.

NOW, THEREFORE BE IT RESOLVED, that the St. Mary Parish Council does hereby congratulate the Central Catholic's Samarick Paul on winning the Class 1A Long Jump at the Louisiana High School Athletic Association/Allstate Sugar Bowl State Track and Field Meet.

ADOPTED AND APPROVED by the St. Mary Parish Council in regular session convened on this the 27th day of May 2015.

APPROVED:

s/g Kevin Voisin

KEVIN VOISIN, CHAIRMAN
ST. MARY PARISH COUNCIL

ATTEST:

s/g Lisa C. Morgan

LISA C. MORGAN, CLERK
ST. MARY PARISH COUNCIL

Mr. Foulcard moved that the following resolutions be adopted. Mr. Metz seconded the motion, which carried by the following 11-0-0-0 Roll Call vote:

YEAS: Messrs. Singleton, Fromenthal, Dr. Tregle, Messrs. Fryou, Bierhorst, Foulcard, Voisin, Metz, Middleton, Hanagriff and Hidalgo

NAYS: None

ABSTAIN: None

ABSENT: None

RESOLUTION

A resolution providing for the approval and authorization for Change Order No. 1 for Point Chevreuil Shoreline Protection Project.

WHEREAS, a certain contract has been entered into between the St. Mary Parish Council and Professional Construction Services, Inc., 8001 Downman Road, New Orleans, Louisiana 70126, relative to Point Chevreuil Shoreline Protection Project, and

WHEREAS, the items as shown on Change Order No. 1 will result in a net increase of 30 days in the time of the contract.

NOW, THEREFORE BE IT RESOLVED, that the St. Mary Parish Council does hereby approve the issuance of Change Order No. 1 covering an increase of 30 days in the time of the contract for Point Chevreuil Shoreline Protection Project.

BE IT FURTHER RESOLVED, that the President of St. Mary Parish, Paul P. Naquin, Jr., be and he is hereby authorized to execute Change Order No. 1 on behalf of the St. Mary Parish Council.

ADOPTED AND APPROVED by the St. Mary Parish Council in regular session convened on this the 27th day of May 2015.

APPROVED:

s/g Kevin Voisin

_____
KEVIN VOISIN, CHAIRMAN
ST. MARY PARISH COUNCIL

ATTEST:

s/g Lisa C. Morgan

_____
LISA C. MORGAN, CLERK
ST. MARY PARISH COUNCIL

RESOLUTION

A resolution authorizing Paul P. Naquin, Jr., the President of St. Mary Parish to execute a Cooperative Endeavor Agreement between the State of Louisiana, and the Parish of St. Mary relative to FP&C Project No. 50-J51-14-01, Reconstruction of Chitimacha Trail Road from LA 328 to LA 670 for St. Mary Parish Government within existing rights-of-way.

BE IT RESOLVED, that Paul P. Naquin, Jr., President of the Parish of St. Mary, be and he is hereby authorized and directed, for and on behalf of the Parish Council, to execute a Cooperative Endeavor Agreement between the State of Louisiana and the Parish of St. Mary relative to FP&C Project No. 50-J51-14-01, Reconstruction of Chitimacha Trail Road from LA 328 to LA 670 for St. Mary Parish Government within existing rights-of-way, with said Cooperative Endeavor Agreement to contain such terms, conditions and stipulations as he may best see fit, he being fully authorized in the premises.

BE IT FURTHER RESOLVED, that Paul P. Naquin, Jr., President of the Parish of St. Mary, be and he is hereby authorized and directed, for and on behalf of the Parish Council to act on behalf of the Parish of St. Mary in all matters pertaining to this project, including certifying requests for State disbursements.

ADOPTED AND APPROVED by the St. Mary Parish Council in regular session convened on this the 27th day of May 2015.

APPROVED:

s/g Kevin Voisin

KEVIN VOISIN, CHAIRMAN
ST. MARY PARISH COUNCIL

ATTEST:

s/g Lisa C. Morgan

LISA C. MORGAN, CLERK
ST. MARY PARISH COUNCIL

RESOLUTION

A resolution authorizing Paul P. Naquin, Jr., the President of St. Mary Parish to execute a Cooperative Endeavor Agreement between the State of Louisiana, and the Parish of St. Mary relative to FP&C Project No. 50-J51-14-02, Reconstruction of Flattown Road from Chitimacha Trail to Ralph Darden Memorial Parkway for St. Mary Parish Government within existing rights-of-way.

BE IT RESOLVED, that Paul P. Naquin, Jr., President of the Parish of St. Mary, be and he is hereby authorized and directed, for and on behalf of the Parish Council, to execute a Cooperative Endeavor Agreement between the State of Louisiana and the Parish of St. Mary relative to FP&C Project No. 50-J51-14-02, Reconstruction of Flattown Road from Chitimacha Trail to Ralph Darden Memorial Parkway for St. Mary Parish Government within existing rights-of-way, with said Cooperative Endeavor Agreement to contain such terms, conditions and stipulations as he may best see fit, he being fully authorized in the premises.

BE IT FURTHER RESOLVED, that Paul P. Naquin, Jr., President of the Parish of St. Mary, be and he is hereby authorized and directed, for and on behalf of the Parish Council to act on behalf of the Parish of St. Mary in all matters pertaining to this project, including certifying requests for State disbursements.

ADOPTED AND APPROVED by the St. Mary Parish Council in regular session convened on this the 27th day of May 2015.

APPROVED:

s/g Kevin Voisin

KEVIN VOISIN, CHAIRMAN
ST. MARY PARISH COUNCIL

ATTEST:

s/g Lisa C. Morgan

LISA C. MORGAN, CLERK
ST. MARY PARISH COUNCIL

OLD BUSINESS:

A. William J. Oliver, Jr., P. E., District Engineer Administrator, DOTD writes in response to your request to add "No Right Turn on Red" signs on both sides of LA 318 at its intersection with US Hwy. 90.

Our District Traffic Engineer recommends "No Right Turn on Red" signs be installed since a construction project will be let on May 18, 2015 to build an interchange at this intersection. A crash analysis by our Traffic Engineer staff found no reported right turn on red crashes during their study period, but they are recommending the restriction be added because of construction activities. Our District sign crew will add the appropriate signing.

B. Frank P. Grizzaffi, III, Mayor of City of Morgan City writes, we are herewith requesting funds from your honorable body in the amount of $15,000 to purchase equipment and material.

$12,500 will help kick start St. Mary Parish's first dog park and $2,500 will be used to buy additional equipment for the Skate Park that St. Mary Parish funding helped to create.

NEW BUSINESS:

A. We received the following financial statements:

Hospital Service District No. 2 – year ended December 31, 2014
St. Mary Parish Communications District – year ended December 31, 2014
Mosquito Control District No. 1 – year ended December 31, 2014
Fire Protection District No. 1 – year ended December 31, 2014

B. Mr. Middleton to request an allocation of $4,000 from Wards 1, 2, 3, 4, 7 & 10 3/10% Sales Tax Fund to City of Franklin for the Summer Enrichment Program.

Mr. Middleton moved that funds in the amount of $4,000 from Wards 1, 2, 3, 4, 7 & 10 3/10% Sales Tax Fund be allocated to the City of Franklin for the Summer Enrichment Program. Mr. Foulcard seconded the motion, which carried.

C. Mr. Middleton to request an allocation of $4,000 from Wards 1, 2, 3, 4, 7 & 10 3/10% Sales Tax Fund for the St. Joseph Community Summer Enrichment Program.

Mr. Middleton moved that funds in the amount of $4,000 from Wards 1, 2, 3, 4, 7 & 10 3/10% Sales Tax Fund be allocated to the St. Joseph Community for the Summer Enrichment Program. Mr. Foulcard seconded the motion, which carried.

D. Mr. Metz to request an allocation of $500 from Wards 1, 2, 3, 4, 7 & 10 3/10% Sales Tax Fund to Recreation District No. 5 for Community Programs.

Mr. Metz moved that funds in the amount of $500 from Wards 1, 2, 3, 4, 7 & 10 3/10% Sales Tax Fund be allocated to Recreation District No. 5 for the Community Programs. Mr. Hanagriff seconded the motion, which carried.

E. Kerry Martin, General Manager, KFHS-TV-New Generations Programs writes – In conjunction with the St. Mary Parish School Board, we look to the Council to help crystalize the operation and equipment needs of KFHS. We would welcome from the Council an allocation of $8,000.

   In return for the investment in students parishwide, KFHS agrees to broadcast the Council meetings via Cox Cable and via recorded broadcast and also make the broadcast available on the internet.

F. Frank P. Grizzaffi, III, Mayor of City of Morgan City writes – It has been brought to my attention that the City of Morgan City did not request or receive monies allocated for fire protection from the ¾% Sales Tax and Gaming Revenues.

   Please consider this our formal request to have the funds from the years 2010, 2011, 2012, 2013 and 2014 reallocated so that disbursement of these funds can be made once they are allocated.

   Additionally, we are formally requesting the allocations for 2015 be paid to the City as soon as funds become available.

Item F. was referred to the Advisory Budget/Finance Committee.

G. Appointments to the following Boards and Commissions:

   Elizabeth B. Davis Memorial Park Advisory Committee (Four Corners) – 1 Vacancy

   Eva D. Rollins – Present Member

Mr. Metz moved that Eva D. Rollins be appointed to the Elizabeth B. Davis Memorial Park Advisory Committee. Mr. Middleton seconded the motion, which carried.

There being no further business, Mr. Bierhorst moved for adjournment. Mr. Fryou seconded the motion, which carried.

s/g Lisa C. Morgan

Lisa C. Morgan, Clerk

s/g Kevin Voisin

Kevin Voisin, Chairman