



FOR IMMEDIATE RELEASE

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**ST. MARY PARISH GOVERNMENT WILL HOLD AN EDUCATIONAL SEMINAR ON
PURCHASING TAX ADJUDICATED REAL ESTATE**

Online auctions provide winning bidders with full ownership of each property including title insurance

FRANKLIN, La. (Sept. 12, 2016) – On Tuesday, September 20, at 6:00 p.m., St. Mary Parish Government will partner with CivicSource to hold an educational seminar on purchasing tax adjudicated real estate at the Patterson Area Civic Center located at 116 Cotten Road in Patterson, LA. The event is free and open to the public. Interested citizens will learn how to purchase tax adjudicated real estate with title insurance with an average starting price of \$5,000.

St. Mary Parish is taking the necessary steps to sell adjudicated properties through a new online auction process. The properties are those that previously went unsold in a tax sale, and as a result, became adjudicated to the parish. The average starting bid on these properties is \$5,000, which includes closing costs and title insurance. Title insurance protects the new land or home owners against any defects in the title of the property.

St. Mary Parish is collaborating with CivicSource to auction the tax delinquent properties. The sales will place these properties back on the tax rolls, return them to commerce and generate significant, recurring annual tax revenues to the parish.

St. Mary Parish Chief Administrative Officer Henry C. “Bo” LaGrange said anyone interested in owning property in St. Mary Parish is encouraged to browse the online property inventory and take advantage of this unique opportunity.

There is a complete listing of qualified adjudicated properties on CivicSource.com where investors nominate properties for auction through a sale initiating deposit of \$850. The online auction replaces the traditional adjudication sale held at the Courthouse where participants were required to be present during the auction process. By hosting the sale online, bidders who would not normally be able to attend the auction in person are still able to participate from their homes or places of business.

CivicSource has already proven successful in other communities across the state. Since launching last year, the auctions have collected nearly \$20 million in unbudgeted revenue through the sale of over 1000 properties. If you would like to attend the investment seminar for St. Mary Parish tax adjudicated real estate, email your RSVP to RSVP@CivicSource.com.

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About CivicSource:

CivicSource is the leading auctioneer of tax-distressed real estate. From tax sales to adjudication auctions, CivicSource digitizes due process compliance to ensure legally valid sales. Founded in 2008, New Orleans based CivicSource has been recognized by Inc. Magazine’s 500|5000 as one of “America’s Fastest Growing Companies” and has been recognized as the one of the “Best Places to Work” in New Orleans for the past five years. For more information, visit: CivicSource.com.